

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

STATE OF NEW YORK  
CITY OF YONKERS

-----X  
Minutes of The City of Yonkers IDA & YEDC  
March 22, 2018 - 9:20 a.m. at  
City Hall Nepperhan Avenue  
Yonkers, New York 10701  
-----X

B E F O R E:

MAYOR MIKE SPANO, Chairman  
WILSON KIMBALL, Secretary  
MELISSA NACERINO, Treasurer  
CECILE SINGER, Board Member

Y E D C S T A F F

JAIME MCGILL - IDA Executive Director  
MARY LYRAS - IDA/YEDC Chief Fiscal  
Officer

P R E S E N T:

DAVID ROTHMAN, ESQ. - HARRIS BEACH  
PETER DIEHL - Accountant

1 PROCEEDINGS

2 MS. MCGILL: Mayor Spano.

3 MAYOR SPANO: Here.

4 MS. MCGILL: Cecile Singer.

5 MS. SINGER: Here.

6 MS. MCGILL: Wilson Kimball.

7 MS. KIMBALL: Here.

8 MS. MCGILL: Melissa Nacerino.

9 MS. NACERINO: Here.

10 MS. MCGILL: And Peter Kischak  
11 is excused. We have a quorum.

12 MAYOR SPANO: Two are the  
13 minutes for the November 28th, 2017  
14 meeting. WE have them. Are there  
15 any questions?

16 MS. KIMBALL: Make a motion.

17 MS. NACERINO: Second.

18 MAYOR SPANO: By Wilson,  
19 seconded by Melissa. All in favor?

20 (A chorus of ayes.)

21 MAYOR SPANO: Any negatives?  
22 The minutes have been approved. Item  
23 three.

24 MS. SINGER: We move again to  
25 the audit of the YEDC which is a very

1 PROCEEDINGS

2 complex audit and it involves so many  
3 transactions that are difficult to  
4 explain, and because the modern  
5 theory in accounting is transparency,  
6 that's what everyone looks for, so we  
7 look very closely at the notes to be  
8 sure that if someone else looks at it  
9 and they read it, they can understand  
10 what has transpired, and again, our  
11 staff has done an outstanding job.  
12 The auditors were very pleased with  
13 their meetings with staff. They  
14 received everything that they needed  
15 and I would recommend approval as  
16 submitted.

17 MAYOR SPANO: Great. Are there  
18 any questions?

19 MS. KIMBALL: Second that.

20 MAYOR SPANO: So we have a  
21 motion by Cecile, seconded by Wilson.  
22 All in favor?

23 (A chorus of ayes.)

24 THE COURT: Any negatives?

25 Hearing none, the audit of 2016 is

1 PROCEEDINGS

2 approved.

3 Item Four.

4 MS. NACERINO: The PAAA 2017

5 Annual Report in your packet

6 summarizes the operations and

7 accomplishments of YEDC as well as

8 highlights six new projects that

9 closed in 2017.

10 Once the annual report is

11 approved today, we will submit it to

12 the New York State Authority Budget

13 Office as required.

14 MAYOR SPANO: Thank you. Okay.

15 Motion?

16 MS. KIMBALL: Motion.

17 MAYOR SPANO: Motion by Wilson,

18 seconded by Melissa. All in favor?

19 (A chorus of ayes.)

20 MAYOR SPANO: Any negatives?

21 Hearing none, the item is approved.

22 Going to item five.

23 MS. NACERINO: For the month of

24 November 17 we received no agency

25 fees.

1 PROCEEDINGS

2 For the month of December we  
3 received \$7,500 in agency fees,  
4 closing on 411 and 705 Bronx River  
5 Road, as well as CPG III.

6 For the months of January,  
7 February 2018 we received no agency  
8 fees. Our cash on hand as of the  
9 month of February is \$68,000, we have  
10 our new accountant, Peter Diehl on  
11 hand should anybody have any  
12 questions.

13 MAYOR SPANO: Okay. Any  
14 questions? Hearing none, somebody  
15 want to make a motion?

16 MS. NACERINO: Motion.

17 MAYOR SPANO: Seconded by  
18 Melissa. All in favor?

19 (A chorus of ayes.)

20 MAYOR SPANO: Any negatives?  
21 Passed.

22 No legal updates, no other  
23 business. Any new business? Hearing  
24 none, make a motion we adjourn.

25 MS. NACERINO: Motion.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

PROCEEDINGS

MS. KIMBALL: Second.

MAYOR SPANO: All in favor?

(A chorus of ayes.)

MAYOR SPANO: We are adjourned.

(Whereupon, at 9:30 A.M., the  
above matter concluded.)

° ° ° °

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

PROCEEDINGS

C E R T I F I C A T E

STATE OF NEW YORK            )  
  :  SS.:  
COUNTY OF ROCKLAND        )

I, HOWARD BRESHIN, a Notary Public  
for and within the State of New York, do  
hereby certify:

That the above is a correct  
transcription of my stenographic notes.

I further certify that I am not  
related to any of the parties to this  
action by blood or by marriage and that I  
am in no way interested in the outcome of  
this matter.

IN WITNESS WHEREOF, I have hereunto  
set my hand this 22nd day of March 2018.



\_\_\_\_\_  
HOWARD BRESHIN