



Yonkers Economic Development Corporation
470 Nepperhan Avenue, Suite 200
Yonkers, New York 10701

Yonkers Economic Development Corporation 2015 Annual Report Summary

This report is being submitted in accordance with the PAAA of 2005.

Operations and Accomplishments

The development corporation held a board meeting on October 22nd, 2015 and approved 2016 budget. Board members reviewed and approved the 2015 Annual Report, as well as the Real Property and Investment Reports at its March 29th, 2016 meeting.

Revenues and expenditures

The Corporation generated \$ 250,143 in revenues in 2015.
The Corporation made \$ 307,507 in payments in 2015.

Assets and Liabilities

At year end 2015, the corporation had \$ 13,833,685 in assets.

At year end the corporation had incurred \$ 2,773,104 in liabilities.

Bonds or Notes

At year-end 2015, Corporation held three bonds: Riverview II; Charter School of Excellence and Leake and Watts.

Compensation

Salary was paid to Chief Fiscal Officer during 2015. The corporation had only one paid employee during 2015.

Projects undertaken in 2015

The corporation undertook zero projects in 2015.