

# YEDC

*Yonkers Economic Development Corporation*

470 Nepperhan Avenue, Suite 200

Yonkers, New York 10701

## **Yonkers Economic Development Corporation**

### **2014 Measurement Report**

**Below are the measurement goals for the Yonkers Economic Development Corp as adopted by the board on July 11, 2012.**

#### **2014 Measurements:**

1. Assist with bond financing for economic development projects in the City of Yonkers.

#### **Assisted in one project**

- **Leake and Watts: A \$25M project, Leake & Watts is a not-for-profit agency committed to addressing a myriad of challenges that confront individuals and families dealing with poverty, disabilities, and a lack of access to education and basic services. Leake and Watts refinanced their project through Bond issuances via YEDC.**
2. Assist new development and/or redevelopment projects that create construction jobs and/or permanent full-time positions.

#### **Assisted in one project**

- **Leake and Watts: Project helped retain 433 full time equivalent jobs.**

**The goals of the Yonkers Economic Development Corp. remain the same for 2015.**



Cecile Singer  
President/CEO, YEDC



Deepika Mehra  
Chief Fiscal Officer, YEDC

**March 26, 2014**