

**Budget Report for Yonkers Economic Development Corporation**
**Run Date: 10/30/2017**
**Fiscal Year Ending 12/31/2018**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>						
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021	
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges for services	\$6,500	\$6,500	\$278,500	\$284,070	\$289,751.4	\$295,546.43	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$217,259.25	\$217,259.25	\$217,259	\$221,604.18	\$226,036.26	\$230,556.99	
<b>Nonoperating Revenues</b>							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$223,759.25</b>	<b>\$223,759.25</b>	<b>\$495,759</b>	<b>\$505,674.18</b>	<b>\$515,787.66</b>	<b>\$526,103.42</b>	
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$357.3	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$19,250	\$18,125	\$19,400	\$19,788	\$20,183.76	\$20,587.44	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$233,338.95	\$225,026.25	\$225,959	\$230,478.18	\$235,087.74	\$239,789.5	
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$25,000	\$25,500	\$26,010	\$26,530.2	
<b>Total Expenditures</b>	<b>\$252,946.25</b>	<b>\$243,151.25</b>	<b>\$270,359</b>	<b>\$275,766.18</b>	<b>\$281,281.5</b>	<b>\$286,907.14</b>	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$29,187)</b>	<b>(\$19,392)</b>	<b>\$225,400</b>	<b>\$229,908</b>	<b>\$234,506.16</b>	<b>\$239,196.28</b>	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.yedcorp.com/?q=node/35>