

2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Regular Meeting
of the
Yonkers Economic Development Corporation

March 29, 2017
10:15 a.m.
40 South Broadway
Yonkers, New York 10701

TRANSCRIPT OF PROCEEDINGS

EXECUTIVE AGENDA

=====

- 1. Roll Call
- 2. Approval of Minutes for November 1, 2016 and January 25, 2017 Meetings
- 3. Approval of Audit 2016
- 4. Approval of PAAA 2016 Annual Report
- 5. Approval of Financial Statements for January and February 2017
- 6. Legal Updates
- 7. Other Business
- 8. Adjournment

Reported By:

Margaret Prendergast
902 Pleasantville Road
Briarcliff, New York 10510

2 A P P E A R A N C E S

3 BOARD MEMBERS

4 DEPUTY MAYOR SUSAN GERRY - SECRETARY

5 CECILE SINGER - BOARD MEMBER

6 PETER KISCHAK - BOARD MEMBER

7 MELISSA NACERINO -BOARD MEMBER

8

9 IDA STAFF

10 KEN JENKINS - IDA PRESIDENT

11 JAIME MCGILL - IDA EXECUTIVE DIRECTOR

12 MARY LYRAS - IDA CHIEF FISCAL OFFICER

13

14 OTHER

15 PATRICK SERENSON - IDA ACCOUNTANT

16

17

18

19

20

21

22

23

24

25

1 Proceedings

2 MS. SINGER: We'll call the meeting of
3 the YEDC to order.

4 First order of business is the Roll
5 Call.

6 MS. MC GILL: We're going to start?
7 We're waiting for the Deputy Mayor.

8 MS. SINGER: We'll start with the Roll
9 Call.

10 DEPUTY MAYOR GERRY: You already
11 started? I'm sorry.

12 MS. SINGER: Can we have the Roll Call,
13 please.

14 MS. LYRAS: Mayor Spano is excused.
15 Deputy Mayor Gerry?

16 DEPUTY MAYOR GERRY: Here.

17 MS. LYRAS: Cecile Singer?

18 MS. SINGER: Here.

19 MS. LYRAS: Peter Kischak?

20 MR. KISCHAK: Here.

21 MS. LYRAS: Melissa Nacerino?

22 MS. NACERINO: Here.

23 MS. LYRAS: We have a quorum.

24 DEPUTY MAYOR GERRY: Second item is
25 Approval of Minutes for the November 1, 2016

Proceedings

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Meeting and the January 25th, 2017 Meeting.

Has everyone had a chance to look them over?

(No Response.)

DEPUTY MAYOR GERRY: Question?
Concerns?

MR. KISCHAK: No questions.

DEPUTY MAYOR GERRY: May I have a motion to approve?

MS. SINGER: (Hand Raised.)

DEPUTY MAYOR GERRY: Cecile.

Second by?

MS. NACERINO: Second.

DEPUTY MAYOR GERRY: By Melissa.

All in favor?

(Chorus of Ayes.)

DEPUTY MAYOR GERRY: Thank you.

Item Number 3, Approval of the Audit for 2016.

I'm going to turn that over to Cecile.

MS. SINGER: So, again, I'm happy to report we had a clean audit. And we also thank Mary for all of the work that she did. We have a small staff but a diligent one. And then, we

Proceedings

1
2 recognize, again, that Pat is leaving us. Pat.
3 And that he, too, played a vital role in making
4 all of this go smoothly and providing all the
5 necessary information to our auditors.

6 So, are there any questions?

7 (No Response.)

8 MS. SINGER: No questions.

9 May I have a motion to approve?

10 MR. KISCHAK: I make a motion.

11 MS. NACERINO: Second.

12 DEPUTY MAYOR GERRY: All in favor?

13 (Chorus of Ayes.)

14 DEPUTY MAYOR GERRY: Great.

15 Item Number 4, the Approval of the PAAA
16 Annual Report for 2016.

17 MS. LYRAS: The report in your packet
18 summarizes operations and accomplishments for
19 2016. The YEDC closed on one project in 2016.
20 Once the report is approved, we will submit it to
21 the New York State Authority Budget Office.

22 DEPUTY MAYOR GERRY: Are there any
23 questions?

24 (No Response.)

25 DEPUTY MAYOR GERRY: May I have a

Proceedings

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

motion.

MR. KISCHAK: (Hand Raised.)

DEPUTY MAYOR GERRY: Pete.

MS. SINGER: (Hand Raised.)

DEPUTY MAYOR GERRY: And seconded by
Cecile.

All in favor?

(Chorus of Ayes.)

DEPUTY MAYOR GERRY: Item Number 5, the
Approval of the Financial Statements for January
and February of 2017.

MS. LYRAS: For the month of January, we
received no agency fees as well as for the month
of February. We received no agency fees. As of
February, our cash on hand was \$100,000. And as
always, we have our accountant, Pat Serenson, on
hand to answer any questions.

DEPUTY MAYOR GERRY: Questions?

(No Response.)

DEPUTY MAYOR GERRY: Can I have a motion
to approve?

MS. NACERINO: Motion.

DEPUTY MAYOR GERRY: Melissa.

MR. KISCHAK: (Hand Raised.)

1 Proceedings

2 DEPUTY MAYOR GERRY: Seconded by Pete.

3 All in favor?

4 (Chorus of Ayes.)

5 DEPUTY MAYOR GERRY: Great.

6 Item Number 6, do we have any Legal

7 Updates?

8 MR. ROTHMAN: No. No, we do not.

9 DEPUTY MAYOR GERRY: Any Other Business?

10 Item Number 7.

11 (No Response.)

12 DEPUTY MAYOR GERRY: So, with that said,
13 may I have a motion to adjourn?

14 MS. SINGER: (Hand Raised.)

15 DEPUTY MAYOR GERRY: Cecile.

16 MR. KISCHAK: (Hand Raised.)

17 DEPUTY MAYOR GERRY: Second by Pete.

18 All in favor?

19 (Chorus of Ayes.)

20 DEPUTY MAYOR GERRY: Thank you,

21 everyone.

22 (Whereupon, the Board Meeting

23 concludes at 11:17 a.m.)

24

25

2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

C E R T I F I C A T I O N

STATE OF NEW YORK)
) ss.
COUNTY OF WESTCHESTER)

I, MARGARET PRENDERGAST, Court Reporter and Notary Public within and for the County of Westchester, State of New York, do hereby certify:

That I reported the proceedings that are hereinbefore set forth, and that such transcript is a true and accurate record of said proceedings.

AND, I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of. _____, 2016.

MARGARET PRENDERGAST