

Budget Report for Yonkers Economic Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/23/2018

Status: CERTIFIED

Certified Date: 10/23/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$19,000.00	\$284,645.00	\$516,000.00	\$526,320.00	\$536,846.40	\$547,583.33
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$217,259.00	\$163,548.25	\$217,259.00	\$221,604.18	\$226,036.26	\$230,556.99
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$236,259.00	\$448,193.25	\$733,259.00	\$747,924.18	\$762,882.66	\$778,140.32
Expenditures						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$357.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$19,250.00	\$19,025.00	\$19,900.00	\$20,298.00	\$20,703.96	\$21,118.04
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$225,489.00	\$190,507.23	\$225,959.00	\$230,478.18	\$235,087.74	\$239,789.50
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$25,000.00	\$25,500.00	\$26,010.00	\$26,530.20
Total Expenditures	\$245,096.30	\$209,532.23	\$270,859.00	\$276,276.18	\$281,801.70	\$287,437.74
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$8,837.30)	\$238,661.02	\$462,400.00	\$471,648.00	\$481,080.96	\$490,702.58

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://yedcorp.com/?q=node/35>

Additional Comments