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YONKERS ECONOMIC DEVELOPMENT CORPORATION

BOARD MEETING

CITY HALL

470 Nepperhan Avenue

Yonkers, New York 10701  
-----X

DATE: July 31, 2019

TIME: 9:31 A.M.

P R E S E N T:

- MAYOR MIKE SPANO - CHAIRMAN
- WILSON KIMBALL - SECRETARY
- MELISSA NACERINO - TREASURER
- CECILE SINGER - BOARD MEMBER
- PETER KISCHAK - VICE CHAIRMAN

IDA STAFF

- JAIME MCGILL - IDA EXECUTIVE DIRECTOR
- MARY LYRAS - IDA/YEDC CHIEF FISCAL OFFICER

A L S O P R E S E N T:

- KARLY GROSZ, ESQ. - IDA COUNSEL
- MICHAEL CURTI, ESQ. - HARRIS BEACH, PLLC

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PROCEEDINGS

MAYOR SPANO: Good morning.

MS. LYRAS: Mayor Spano?

MAYOR SPANO: Here.

MS. LYRAS: Peter Kischak?

MR. KISCHAK: Here.

MS. LYRAS: Cecile Singer?

MS. SINGER: Here.

MS. LYRAS: Wilson Kimball?

MS. KIMBALL: Here.

MS. LYRAS: And Melissa

Nacerino?

MS. NACERINO: Here.

MS. LYRAS: We have a quorum.

MAYOR SPANO: Okay. Everyone  
has the minutes for the meeting on  
the 17th of June in front of them.  
Any there any questions?

MS. KIMBALL: I'll make a  
motion.

MAYOR SPANO: No questions.  
Wilson Kimball has made a motion to  
accept the minutes. Seconded by  
Cecile.

All in favor?

1 PROCEEDINGS

2 (Chorus of ayes.)

3 MAYOR SPANO: Any negatives?

4 The item is passed. Okay, Jamie.

5 MS. MCGILL: Resolutions for  
6 consideration;

7 The first resolution is a  
8 resolution authorizing financial  
9 assistance to Erin Construction and  
10 Development Company, Inc., at 9-11  
11 Riverdale Avenue, Mike Curti from  
12 Harris Beach.

13 MR. CURTI: Good morning,  
14 again. As I indicated earlier for  
15 many of the board members who were  
16 here for the IDA board meeting, there  
17 is a project of 29 rental units that  
18 will go up at 9-11 Riverdale Avenue.

19 The company is going to borrow  
20 \$4.75 million so they are requesting  
21 an amount of up to \$85,000.

22 MAYOR SPANO: Are there any  
23 questions?

24 Jamie, you'll get that report  
25 for the record?

1 PROCEEDINGS

2 MS. MCGILL: Yes.

3 MAYOR SPANO: Okay. Good.

4 Melissa has made a motion. Seconded  
5 by Wilson. All in favor?

6 (Chorus of ayes.)

7 MAYOR SPANO: Any negatives?

8 The items is passed.

9 MS. MCGILL: The second item is  
10 a resolution to authorize funding for  
11 Greystone Bakery Rangers.

12 MR. CURTI: This resolution  
13 before you is an authorization of  
14 \$12,000 of YEDC funds to go to the  
15 Greystone Bakery Rangers.

16 Greystone Bakery Rangers hire  
17 formerly incarcerated persons to  
18 provide job training skills.

19 This allocation is particularly  
20 meaningful because it is going to a  
21 crew that is going to be working on  
22 the on and off ramps in the vicinity  
23 of Yonkers Avenue, and as this board  
24 may recall back in March you  
25 authorized a project, a retention

1 PROCEEDINGS

2 project, at Park Ledge. So,  
3 obviously beautifying that area will  
4 be in support of the existing project  
5 of the company.

6 MS. SINGER: Certainly what  
7 Greystone has done in the City is  
8 very important to all of us, and this  
9 is one more area where we can give  
10 them support.

11 MAYOR SPANO: Any other  
12 questions? Cecile made a motion that  
13 we accept. Seconded by Pete. All in  
14 favor?

15 (Chorus of ayes.)

16 MAYOR SPANO: Any negatives?  
17 The item is passed.

18 Any legal updates.

19 MS. GROSZ: No.

20 MAYOR SPANO: Any other  
21 business? Wilson Kimball made a  
22 motion that we adjourn. Seconded by  
23 Melissa. All in favor?

24 (Chorus of ayes.)

25 MAYOR SPANO: Thank you.

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PROCEEDINGS

(Whereupon, at 9:34 A.M. the  
above matter concluded.)

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PROCEEDINGS

C E R T I F I C A T E

STATE OF NEW YORK            )  
  :   SS.:  
COUNTY OF PUTNAM            )

I, MADELINE IOVINO, a Notary Public  
for and within the State of New York, do  
hereby certify:

That the above is a correct  
transcription of my stenographic notes.

I further certify that I am not  
related to any of the parties to this  
action by blood or by marriage and that I  
am in no way interested in the outcome of  
this matter.

IN WITNESS WHEREOF, I have hereunto  
set my hand this 15th day of August 2019.

  
\_\_\_\_\_  
MADELINE IOVINO

<b>\$</b>	<b>ayes</b> [4] - 3:2, 4:6, 5:15, 5:24	<b>DIRECTOR</b> [1] - 1:16 <b>do</b> [1] - 7:8 <b>done</b> [1] - 5:7	<b>I</b>
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<p style="text-align: center;"><b>O</b></p>	<p style="text-align: center;"><b>S</b></p>	<p style="text-align: center;"><b>W</b></p>	<p style="text-align: center;"><b>Y</b></p>
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