

YEDC

Yonkers Economic Development Corporation

**Minutes of
Yonkers Economic Development Corporation
Board Meeting
March 11, 2021
(Immediately Following Yonkers IDA Board Meeting)**

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 220.1 issued on March 12, 2020 suspending the Open Meetings Law, the Yonkers Economic Development Corp. Board Meeting scheduled for March 11, 2021 will be held electronically via conference call instead of a public meeting open for the public to attend in person.

Members of the public may listen to the board meeting by calling into:

Join Zoom Meeting

<https://us02web.zoom.us/j/81808740728?pwd=U1N2WEZTRFd6TlF0Y3lRT1ltYmtRUT09>

Meeting ID: 818 0874 0728

Passcode: 023758

One tap mobile

+16465588656,,81808740728#,,,,*023758# US (New York)

+13017158592,,81808740728#,,,,*023758# US (Washington DC)

Dial by your location

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

Meeting ID: 818 0874 0728

Passcode: 023758

Find your local number: <https://us02web.zoom.us/j/81808740728?pwd=U1N2WEZTRFd6TlF0Y3lRT1ltYmtRUT09>

BEFORE:

Mayor Mike Spano – Chairman

Peter Kischak – Vice Chairman

Melissa Nacerino – Treasurer

Cecile D. Singer – Member

Marlyn Anderson - Secretary

IDA STAFF:

Jaime McGill – Executive Director
Siby Oommen – Chief Fiscal Officer
Fiona Rodriguez – Administrative Assistant
Samantha Young – Bookkeeper

OTHERS:

Michael Curti, Esq. - Harris Beach PLLC, Transaction Counsel
Deputy Mayor Jim Cavanaugh – City of Yonkers
Frank Badalato – City of Yonkers
Michael Mitnick – AMS Acquisitions
Dean Bender – Thompson and Bender
Jimmy Ciliberti – IDA Accountant

MS. MCGILL: Okay, so we're ready to start our YEDC Meeting.

MR. OOMMEN: So, we'll do the roll call. Mayor?

MAYOR SPANO: Here.

MR. OOMMEN: Cecile Singer?

MS. SINGER: Here.

MR. OOMMEN: Marlyn Anderson?

MS. ANDERSON: Here.

MR. OOMMEN: Melissa Nacerino?

MS. NACERINO: Here.

MR. OOMMEN: Pete Kischak?

MS. KISCHAK: Here.

MR. OOMMEN: Mayor, we have a quorum.

MAYOR SPANO: Thank you. Okay, Jaime we have I guess the meeting minutes?

MS. MCGILL: We have minutes for both in the November 5th and then November 23rd meetings.

MAYOR SPANO: Alright, do we need to take them up separately or can we take them up at the same time?

MS. MCGILL: Unless there's any issues we should be able to take them up together.

MS. SINGER: Motion to accept.

MAYOR SPANO: Okay, are there any issues with the minutes? Alright, hearing no issues Cecile's made a motion seconded by?

MS. ANDERSON: I second.

MAYOR SPANO: Marlyn. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? The item is passed. Thank you. Jaime?

MS. MCGILL: Okay, and our only resolution for consideration today for YEDC is a resolution authorizing mortgage reporting tax exemption for Yonkers BV AMS LLC. This is also known as the Teutonia project. This is a refinance of the original mortgage and it involves \$1 million in new monies we have Michael Curti here as transaction counsel and we also have Mike Mitnick here from the project.

MAYOR SPANO: Good to hear Michael Mitnick is on the call with us. Michael Curti's also here so, are there any questions? No questions? Somebody want to make a motion?

MR. KISCHAK: I make a motion.

MAYOR SPANO: Pete's made the motion seconded by Melissa. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Hearing, no negatives the item is passed.

MS. MCGILL: Mayor, we have no other business or legal updates again unless Michael Curti has anything to add here?

MR. CURTI, ESQ.: Nothing further Mayor, thank you.

MAYOR SPANO: Great. Thank you, thank you, everybody it's good to see everyone, please enjoy the weekend and we'll get together again soon. Now somebody want to make a motion to adjourn?

MS. ANDERSON: I make the motion.

MAYOR SPANO: Motion seconded by Cecile. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: So enjoy your weekend everybody. We're adjourned.

Adjournment