## **Yonkers Economic Development Corporation**

## **2011 Measurement Report**

Below are the measurement goals for the Yonkers Economic Development Corp as adopted by the board on July 11, 2012.

## 2011 Measurements:

- Assist with bond financing for economic development projects in the City of Yonkers.
  Projects that closed in 2011 did not require bonds.
- Assist new development and/or redevelopment projects that create construction jobs and/or permanentfull-time positions. Larkin Garage - construction of a 300 space parking garage Cromwell Towers – repairs and enhancements of 317 units Warburton Wells – a historic mixed-use project with 9,500 sq ft of retail space

At year end 2011, goals were achieved as is evidenced by the YEDC's assistance with the Larkin Garage, Cromwell and Warburton Wells projects.

The goals of the Yonkers Economic Development Corp. remain the same for 2012.

Reviewed and approved by board July 11, 2012.