

STATE OF NEW YORK
CITY OF YONKERS

YEDC

Yonkers Economic Development Corporation

**Minutes of
Yonkers Economic Development Corporation
Board Meeting
June 23, 2021
(Immediately Following Yonkers IDA Board Meeting)**

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 220.1 issued on March 12, 2020 suspending the Open Meetings Law, the Yonkers Economic Development Corp. Board Meeting scheduled for June 23, 2021 will be held electronically via conference call instead of a public meeting open for the public to attend in person.

Members of the public may listen to the board meeting by calling into:

Join Zoom Meeting

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Meeting ID: 892 1972 6814

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BEFORE:

Mayor Mike Spano – Chairman
Peter Kischak – Vice Chairman
Melissa Nacerino – Treasurer
Cecile D. Singer – Member
Marlyn Anderson - Secretary

IDA STAFF:

Jim Cavanaugh – President, CEO
Jaime McGill – Executive Director
Siby Oommen – Chief Fiscal Officer
Fiona Rodriguez – Administrative Assistant
Samantha Young – Bookkeeper

OTHERS:

Michael Curti, Esq. - Harris Beach PLLC, Transaction Counsel
Deputy Mayor Jim Cavanaugh – City of Yonkers
Frank Badalato – City of Yonkers
Dean Bender – Thompson and Bender
Jimmy Ciliberti – IDA Accountant
Larry Skyes, Esq. – YEDC Counsel

MR. OOMMEN: So, I'll begin the roll for YEDC. Mayor Mike Spano?

MAYOR SPANO: Here.

MR. OOMMEN: Cecile Singer?

MS. SINGER: Here.

MR. OOMMEN: Marlyn Anderson?

MS. ANDERSON: Here.

MR. OOMMEN: Melissa Nacerino?

MS. NACERINO: Here.

MR. OOMMEN: Pete Kischak?

MR. KISCHAK: Here.

MR. OOMMEN: Mayor we have a quorum.

MAYOR SPANO: Thank you. Guys you hear me okay? Alright good. I'm assuming everyone has minutes available to them. Are there any questions? If there are no questions somebody want to make a motion we accept?

MR. KISCHAK: I'll make a motion Mayor.

MAYOR SPANO: Pete has made a motion seconded by Cecile. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Hearing non the item is passed. Alright Siby.

MR. OOMMEN: Okay, for the month of March through May we received Agency fees of \$7,500. Our cash on hand at the end of May was \$2.65 million, and we have our accountant on hand if anyone has any questions.

MAYOR SPANO: The accountants on hand are there any questions? Hearing no questions somebody want to make emotion.

MS. ANDERSON: I'll make a motion.

MAYOR SPANO: Melissa's made a motion seconded by Marlyn. All favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Item is passed. Jaime?

MS. MCGILL: Mayor our only resolution is a resolution to approve the engagement of General Counsel to YEDC, Larry Sykes.

MAYOR SPANO: Pretty self explanatory. Any questions? Hearing no questions, somebody want to make a motion?

MR. KISCHAK: I make a motion Mayor.

MAYOR SPANO: Peter's made a motion seconded by Cecile. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? The item is passed. Are there any legal updates?

MR. CURTI, ESQ.: No legal updates Mayor.

MAYOR SPANO: No legal updates. Is there any new or old business that we need to take care of?

MS. MCGILL: No other business on this end.

MAYOR SPANO: Well, thank you, thanks for spending some time with us this afternoon and hope you have a nice weekend. Somebody want to make a motion?

MS. SINGER: Motion.

MS. ANDERSON: Second.

MAYOR SPANO: Cecile made a motion and Marlyn second to the motion that we adjourn. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Thank you all.

Adjournment