

STATE OF NEW YORK
CITY OF YONKERS



**Minutes of
The Yonkers Economic Development Corporation
Board Meeting
September 28, 2021 at 10:00 a.m.**

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BEFORE:

Mayor Mike Spano – Chairman
Peter Kischak – Vice Chairman
Melissa Nacerino – Treasurer
Cecile D. Singer – Member
Marlyn Anderson – Secretary

IDA STAFF:

Jim Cavanaugh – President/CEO
Jaime McGill – Executive Director
Siby Oommen – Chief Fiscal Officer
Fiona Khan-Rodriguez – Administrative Assistant
Samantha Young – Bookkeeper

OTHERS:

Larry Sykes, Esq. – YEDC Counsel
Michael Curti, Esq. - Harris Beach PLLC, Transaction Counsel
Deputy Mayor Jim Cavanaugh – City of Yonkers
Frank Badalato – City of Yonkers
Jimmy Ciliberti – YEDC Accountant

MR. OOMMEN: Okay, so I'll begin with roll call. Mayor Spano?

MAYOR SPANO: Here.

MR. OOMMEN: Cecile Singer?

MS. SINGER: Here.

MR. OOMMEN: Marlyn Anderson?

MS. ANDERSON: Here.

MR. OOMMEN: Melissa Nacerino? Did she drop off?

MR. KISCHAK: She's here.

MR. OOMMEN: Peter Kischak?

MR. KISCHAK: Here.

MR. OOMMEN: Mayor, we have a quorum.

MAYOR SPANO: Okay, thank you. I assume we take up the minutes of the last meeting first, and so, if everyone has that. Are there any questions? No questions? Someone want to make a motion to accept minutes?

(Inaudible)

MAYOR SPANO: Cecile's made a motion. Seconded by Marlyn. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Item is passed. Okay, let's go on to the financials.

MR. OOMMEN: For the month of July we didn't receive any Agency fees. Our cash on hand at the end of July was \$2.64 million. Thank you.

MAYOR SPANO: Thank you any questions? Hearing no questions? Somebody want to make a motion? Cecile's made a motion seconded by Pete. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Excuse me? Okay, hearing no negatives. The item is passed. Thank you. Jaime?

MS. MGILL: Our first resolution for consideration is a Resolution Authorizing Mortgage Recording Tax Exemption for Parkledge Preservation LLC/Jones Lang LaSalle Multifamily LLC Supplemental Loan. We have Mike Curti here as transaction counsel. We also have representatives from Parkledge.

MR. CURTI, ESQ.: Good morning again, Mayor I will not speak further since there's nothing more had from my previous presentation to the board. the maximum amount of recording tax will be \$105,000 and I'll turn it over to any questions from the Parkledge Group or if they wish to add anything. Thank you.

MAYOR SPANO: Thank you, Michael. The Parkledge people want to say anything? Other than that are there any questions by the board members for either counsel or Parkledge? Okay, hearing no questions great. Anyone want to make a motion that we accept? Cecile's made a motion. Seconded by?

MR. KISCHAK: Make a motion.

MAYOR SPANO: Pete's made a motion to second. All in favor? Any negatives? Hearing none – item is passed. Jaime?

MS. MCGILL: Our next item is a Resolution Authorizing Distribution of Funds for the Green City Awards Proposal. We have Jason Baker here to discuss the proposal with the board.

MAYOR SPANO: Thank you Jason.

MR. BAKER: Good morning, can everyone hear me?

MR. BAKER: Good morning. Yes, so the Yonkers Green City Advisory Committee has been working on a program that would recognize the contributions of our local organizations or residents in our students

toward improving the environmental, health and the sustainability of the City of Yonkers. Part of that includes supporting the efforts that that many of these organizations and residents are working on. So, we have established a program that would also provide a matching grant to support a program or project that the organization is going to propose as part of their application. They would include a 10,000 up to a \$10,000 matching grant for an existing environmental or community improvement project with in Yonkers and then there's a \$1,000 grant that we're proposing for student or teacher applicant. From the Yonkers Public Schools to recognize any projects that they're working on the application will be evaluated by the members of the grant see advisory committee and we'll have some public outreach or public recognition of these projects, as well as part of the program. We're hoping it'll be an annual program and we're hoping that we can find additional sponsorship moving forward, but for the initial for the first year we are reaching out to Yonkers EDC for support.

MAYOR SPANO: Excellent. Are there any questions? I want to say thank you Jason because he worked hard, especially in the issues to sustainability, and this program and done a great job, as always. Somebody want to make a motion? Cecile's made a motion seconded by? Pete again. Okay all in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? Item is passed. Jason Baker thank you. Jaime McGill?

MS. MCGILL: Mayor we have no other business.

MAYOR SPANO: Okay. We have no other business unless anybody has go any new business to bring up if not can I get a motion to adjourn?

MR. KISCHAK: I make a motion Mayor.

MAYOR SPANO: Thanks Pete and seconded by Marlyn. All in favor?

ALL BOARD MEMBERS: Chorus of ayes.

MAYOR SPANO: Any negatives? We're adjourned. Thanks everybody.

Adjournment