

RESOLUTION

(Authorizing Sponsorships for, Waterfront LIVE 2023, Riverfest 2023, the 2023 Yonkers PRIDE Festival, and the Third Annual Saw Mill River Winter Market)

A regular meeting of the Yonkers Economic Development Corporation was convened on March 30, 2023.

The following resolution was duly offered and seconded, to wit:

Resolution No. 03/2023- 01

RESOLUTION OF THE YONKERS ECONOMIC DEVELOPMENT CORPORATION TO APPROVE SPONSORSHIPS FOR (I) RIVERFEST 2023; (II) WATERFRONT LIVE 2023; (III) THE THIRD ANNUAL SAW MILL RIVER WINTER MARKET; (IV) THE 2023 YONKERS PRIDE FESTIVAL; AND (V) TO EXECUTE AND DELIVER ANY RELATED DOCUMENTS

WHEREAS, pursuant to the purposes and powers contained within Section 1411 of the Not-for-Profit Corporation Law of the State of New York (the "State"), as amended, and pursuant to its certificate of incorporation filed on May 31, 2007, the **YONKERS ECONOMIC DEVELOPMENT CORPORATION** (the "Corporation") was established as a not-for-profit local development corporation of the State with the authority and power to own, lease and sell personal and real property for the purposes of, among other things, acquiring, constructing and equipping certain projects exclusively in furtherance of the charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, outdoor festivals, live music, and flea markets are programs that encourage community pride, increase civic engagement, promote tourism, and enhance the quality of life;

WHEREAS, the creation of truly unique experiences, and the celebration of equality, diversity and acceptance through the development of an enriching environmental and regional destination events will attract and retain the next generation of young professionals and creative minded entrepreneurs and craftspeople to the City of Yonkers (the "City") and promote and encourage the development and maintenance of Corporation projects; and

WHEREAS, the Corporation finds that such programs are in the public interest, will bring visitors to the City and provide unique cultural opportunities that are otherwise unavailable to many City residents; and

WHEREAS, by letter dated March 24, 2023, the Yonkers Downtown Waterfront Business Improvement District ("YDWBID") has requested the Corporation's support for Waterfront LIVE 2023, Riverfest 2023, the 2023 Yonkers PRIDE Festival, and the Third Annual Saw Mill River Winter Market; and

WHEREAS, Riverfest, which this year will take place on Saturday, September 23, 2023, is an annual festival that brings together 10,000 to 15,000 people each year to celebrate the community, listen to music from every era and to sample delicious foods from local vendors; and

WHEREAS, the Corporation desires to support the Riverfest 2023, in an amount of up to \$10,000 (the “Riverfest Sponsorship”); and

WHEREAS, Each summer, the YDWBID presents the Waterfront LIVE concert series in the amphitheater, in downtown Yonkers, every Friday night for 13 weeks from June through August, providing the opportunity for local residents and those who come from the tri-state area to hear the music of Motown, hip hop, soul and funk and more; and

WHEREAS, the Corporation desires to support Waterfront LIVE 2023, in an amount of up to \$5,000 (the “Waterfront Live Sponsorship”); and

WHEREAS, the Yonkers Pride Festival, which will take place this year on Saturday, June 10, 2023, is the largest annual LGBTQ+ event in Westchester County, reflecting the rich diversity of the City, and attracting 7,000 to 10,000 people each year, including City residents and visitors from the LGBTQ+ community from around the region and New York City; and

WHEREAS, the Corporation desires to support the 2023 Yonkers PRIDE Festival, in an amount of up to \$5,000 (the “PRIDE Sponsorship”); and

WHEREAS, the Third Annual Saw Mill River Winter Market, in Van Der Donck Park, which this year will take place on December 16, 2023, is a one day winter festival featuring over more than two dozen artisanal vendors, ice skating, live music, rides, food and many other free activities; and

WHEREAS, the Corporation desires to support the Third Annual Saw Mill River Winter Market, in an amount of up to \$5,000 (the “Winter Market Sponsorship” and together with the Riverfest 2022 Sponsorship, the PRIDE Sponsorship, and the Waterfront Live Sponsorship “the Sponsorships”); and

WHEREAS, there are sufficient funds in the Corporation account for the Sponsorships; and

NOW THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CORPORATION AS FOLLOWS:

Section 1. The officers, employees and agents of the Corporation are hereby authorized, on behalf of the Corporation, to execute the Sponsorships and execute and deliver any and all documents reasonably contemplated by this resolution to accomplish the Sponsorships and, where appropriate, the Secretary or Assistant Secretary of the Corporation is hereby authorized to affix the seal of the Corporation to any Sponsorships documents and to attest the same, all with such changes, variations, omissions and insertions as the officers of the Corporation shall approve,

the execution thereof by any officer of the Corporation to constitute conclusive evidence of such approval. All acts of the officers, employees and agents of the Corporation in furtherance of the Sponsorships are hereby ratified and confirmed by the Corporation.

Section 2. The officers, employees and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Corporation with all of the terms, covenants and provisions of the documents executed for and on behalf of the Corporation.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<i>Yea</i>	<i>Nay</i>	<i>Abstain</i>	<i>Absent</i>
Mayor Mike Spano	[]	[]	[]	[×]
Marlyn Anderson	[✓]	[]	[]	[]
Victor Gjonaj	[✓]	[]	[]	[]
Hon. Cecile D. Singer	[✓]	[]	[]	[]
Melissa Nacerino	[✓]	[]	[]	[]

The Resolution was thereupon duly adopted.

SECRETARY'S CERTIFICATION

(Authorizing Sponsorships for Waterfront LIVE 2023, Riverfest 2023, the 2023 Yonkers PRIDE Festival, and the Third Annual Saw Mill River Winter Market)

STATE OF NEW YORK)
) ss:
COUNTY OF WESTCHESTER)

I, the undersigned, Secretary of the Yonkers Economic Development Corporation, DO
HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Yonkers Economic Development Corporation (the "Corporation"), including the resolutions contained therein, held on March 30, 2023, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolutions set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY, that there was a quorum of the directors of the Corporation present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolutions are in full force and effect and have not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation this 31 day of March 2023.


Marlyn Anderson, Secretary

YEDC Resolution No. 03/2023-01

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TC: Harris Beach

March 30, 2023