

STATE OF NEW YORK

CITY OF YONKERS

-----X

Minutes of

Yonkers Economic Development Corp.

Board Meeting

July 27, 2023 - 1:30 P.M.

At

470 Nepperhan Avenue, Suite 200

Yonkers, New York 10701-3892

-----X

B O A R D M E M B E R S:

MAYOR MIKE SPANO - Chairman (Excused)

MARLYN ANDERSON - Secretary

CECILE SINGER - President & CEO

VICTOR GJONAJ - Member

MELISSA NACERINO - Treasurer (Excused)

I D A S T A F F:

JIM CAVANAUGH - IDA President & CEO

JAIME MCGILL - IDA Executive Director

SIBY OOMMEN - IDA/YEDC Chief Fiscal Officer

O T H E R

MICHAEL CURTI, ESQ. - Harris Beach PLLC

LARRY SYKES, ESQ. - YEDC Counsel

OTHER ATTENDEES:

- **Jas on Baker - City of Yonkers**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MEETING

MS. ANDERSON: Hi, everyone,
good afternoon. Welcome to the YEDC
meeting for July 27, 2023. Let's
start with the roll call.

MR. OOMMEN: Marlyn Anderson?

MS. ANDERSON: Present.

MR. OOMMEN: Cecile Singer?

MS. SINGER: Present.

MR. OOMMEN: Victor Gjonaj?

MR. GJONAJ: Present.

MR. OOMMEN: Mayor Spano and
Melissa Nacerino are excused.

Madam Chair, we have a quorum.

MS. ANDERSON: Thank you very
much, Siby.

Let's roll into item number
two, which is approval for the
meeting minutes from March 30th,
2023.

Currently, there's three of us,
so I think I can approve those
minutes.

MR. CURTI: Yes.

MS. ANDERSON: Would anyone

MEETING

like to make a motion to approve the minutes?

Victor made a motion, seconded by Cecile.

All in favor?

(A chorus of ayes.)

MS. ANDERSON: Any negatives?

Hearing none, the minutes have been approved.

The third item on the agenda is the financials for December 2022 and January through May of 2023.

MR. OOMMEN: For the months of December '22 to May of '23, the YEDC did not receive any agency fees. Our money market savings account in those months generated \$37,339. Our cash on hand at the end of May was \$2.5 million.

Thank you.

MS. ANDERSON: Thank you, Siby.

Anyone have any questions about the financials?

No questions.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MEETING

Would anyone like to make a motion to approve the financials?

Victor made a motion, seconded by Cecile.

All in favor?

(A chorus of ayes.)

MS. ANDERSON: Any negatives?

Hearing no negatives, the financials have been approved.

So the next item on the agenda is a resolution for consideration.

MS. MCGILL: So our first item, our only item is the resolution for seven sponsorships, all being taken up in one resolution.

We have Yonkers Fashion Week coming up, \$2,500. City of Yonkers did a Spring Cleanup, which we have sponsored previously as a Fall Cleanup. That will be -- that's on -- for approval again. Yonkers Chamber of Commerce for \$60,000, Untermyer Garden Holiday Illumination, \$15,000, and support

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MEETING

for the City of Yonkers moving
locations from 87 Nepperhan to
another facility.

MS. ANDERSON: Thank you very
much, Jaime.

Any questions relating to the
resolutions for approval?

Hearing no questions, would
anyone like to make a question, or
you want to make a motion to approve?

Questions or approval, Cecile?

MR. CAVANAUGH: Cecile, are you
moving the item or you had a
question?

MS. SINGER: No, I wanted to
move.

MS. ANDERSON: She wanted to
move it.

She made a motion, seconded by
Victor.

All in favor?

(A chorus of ayes.)

MS. ANDERSON: Any negatives?

Not hearing any negatives, the

MEETING

item has been passed.

Moving on to number five on the agenda: Legal updates.

Anything, Michael?

MR. CURTI: Larry does that.

MS. ANDERSON: Larry, I'm sorry.

Larry?

MR. SYKES: No, I have no updates.

MS. ANDERSON: Nothing?

Thank you, Larry.

Any other business before the board?

So then I would move to close the meeting.

Who would like to make a motion to adjourn the meeting?

Cecile made a motion, seconded by Victor.

All in favor?

(A chorus of ayes.)

MS. ANDERSON: Any negatives?

No negatives.

MEETING

You guys enjoy the rest of your
day.

(Time noted: 1:44 P.M.)

° ° ° °

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MEETING

C E R T I F I C A T E

STATE OF NEW YORK)
: SS.:
COUNTY OF WESTCHESTER)

I, NATHAN DAVIS, a Notary Public for
and within the State of New York, do hereby
certify:

That the witness whose examination is
hereinbefore set forth was duly sworn and
that such examination is a true record of
the testimony given by that witness.

I further certify that I am not
related to any of the parties to this
action by blood or by marriage and that I
am in no way interested in the outcome of
this matter.

IN WITNESS WHEREOF, I have hereunto
set my hand this 31st day of July 2023.



NATHAN DAVIS

&	adjourn 6:19	ceo 1:17	examination
& 1:17	afternoon 2:3	certify 8:10,15	8:11,13
1	agency 3:16	chair 2:14	excused 2:13
10701-3892 1:6	agenda 3:11	chamber 4:23	executive 1:18
15,000 4:25	4:11 6:4	chief 1:19	f
1:30 1:5	anderson 1:11	chorus 3:7 4:7	f 1:15,15 8:2
1:44 7:4	2:2,6,7,15,25	5:23 6:23	facility 5:4
2	3:8,22 4:8 5:5	city 1:2,4 4:18	fall 4:20
2,500 4:18	5:18,24 6:7,12	5:2	fashion 4:17
2.5 3:20	6:24	cleanup 4:19	favor 3:6 4:6
200 1:6	approval 2:18	4:21	5:22 6:22
2022 3:12	4:22 5:8,12	close 6:16	fees 3:16
2023 1:5 2:4,20	approve 2:22	coming 4:18	financials 3:12
3:13 8:21	3:2 4:3 5:11	commerce 4:23	3:24 4:3,10
22 3:15	approved 3:10	consideration	first 4:13
23 3:15	4:10	4:12	fiscal 1:19
24408 8:24	avenue 1:6	counsel 1:24	five 6:3
27 1:5 2:4	ayes 3:7 4:7	county 8:5	forth 8:12
3	5:23 6:23	currently 2:21	further 8:15
30th 2:19	b	curti 1:23 2:24	g
31st 8:21	b 1:9,9	6:6	garden 4:24
37,339 3:18	beach 1:23	d	generated 3:18
4	blood 8:17	d 1:9,15	given 8:14
470 1:6	board 1:4 6:15	davis 8:8,24	gjonaj 1:13
6	business 6:14	day 7:3 8:21	2:10,11
60,000 4:23	c	december 3:12	good 2:3
8	c 8:2,2	3:15	guys 7:2
87 5:3	call 2:5	director 1:18	h
a	cash 3:18	duly 8:12	h 1:21
account 3:17	cavanaugh	e	hand 3:19 8:21
action 8:17	1:17 5:13	e 1:9,9,21 8:2,2	harris 1:23
	cecile 1:12 2:8	enjoy 7:2	hearing 3:9 4:9
	3:5 4:5 5:12,13	esq 1:23,24	5:9,25
	6:20		

hereinbefore 8:12	marlyn 1:11 2:6	nepperhan 1:6 5:3	record 8:13
hereunto 8:20	marriage 8:17	new 1:2,6 8:4,9	related 8:16
hi 2:2	matter 8:19	notary 8:8	relating 5:7
holiday 4:24	mayor 2:12	noted 7:4	resolution 4:12 4:14,16
i	mcgill 1:18 4:13	number 2:17 6:3	resolutions 5:8
ida 1:17,18,19	meeting 1:4 2:1 2:4,19 3:1 4:1 5:1 6:1,17,19 7:1 8:1	o	rest 7:2
illumination 4:25	melissa 2:13	o 1:9,21	roll 2:5,17
interested 8:18	member 1:12 1:13	officer 1:19	s
item 2:17 3:11 4:11,13,14 5:14 6:2	michael 1:23 6:5	oommen 1:19 2:6,8,10,12 3:14	s 1:9,15
j	million 3:20	outcome 8:18	savings 3:17
jaime 1:18 5:6	minutes 1:3 2:19,23 3:3,9	p	seconded 3:4 4:4 5:20 6:20
january 3:13	money 3:17	p.m. 1:5 7:4	secretary 1:11
jim 1:17	months 3:14,18	parties 8:16	set 8:12,21
july 1:5 2:4 8:21	motion 3:2,4 4:3,4 5:11,20 6:18,20	passed 6:2	seven 4:15
l	move 5:17,19 6:16	pllc 1:23	siby 1:19 2:16 3:22
larry 1:24 6:6,7 6:9,13	moving 5:2,14 6:3	present 2:7,9 2:11	signature 8:24
legal 6:4	n	president 1:17	singer 1:12 2:8 2:9 5:16
locations 5:3	nacerino 2:13	previously 4:20	sorry 6:8
m	nathan 8:8,24	public 8:8	spano 2:12
m 1:9,9	negatives 3:8 4:8,9 5:24,25 6:24,25	q	sponsored 4:20
madam 2:14		question 5:10 5:15	sponsorships 4:15
made 3:4 4:4 5:20 6:20		questions 3:23 3:25 5:7,9,12	spring 4:19
make 3:2 4:2 5:10,11 6:18		quorum 2:14	ss 8:4
march 2:19		r	start 2:5
market 3:17		r 1:9,9,21 8:2	state 1:2 8:4,9
		receive 3:16	suite 1:6
			support 4:25
			sworn 8:12
			sykes 1:24 6:10

t	y
t 1:15,21 8:2,2 taken 4:15 testimony 8:14 thank 2:15 3:21 3:22 5:5 6:13 think 2:22 third 3:11 three 2:21 time 7:4 true 8:13 two 2:18	yedc 1:4,19,24 2:3 3:15 yonkers 1:2,4,6 4:17,18,22 5:2 york 1:2,6 8:4,9
u	
untermyer 4:24 updates 6:4,11	
v	
victor 1:13 2:10 3:4 4:4 5:21 6:21	
w	
want 5:11 wanted 5:16,18 way 8:18 week 4:17 welcome 2:3 westchester 8:5 whereof 8:20 witness 8:11,14 8:20	
x	
x 1:3,7	