

STATE OF NEW YORK

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CITY OF YONKERS

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Minutes of

The City of Yonkers YEDC

Board Meeting

September 28, 2023 - 1:30 P.M.

At

470 Nepperhan Avenue, Suite 200

Yonkers, New York 10701-3892

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B O A R D M E M B E R S:

MAYOR MIKE SPANO - Chairman

MARLYN ANDERSON - Secretary

MELISSA NACERINO - Treasurer

CECILE SINGER - President & CEO

VICTOR GJONAJ - Member

I D A S T A F F:

JIM CAVANAUGH - IDA President & CEO

JAIME MCGILL - IDA Executive Director

SIBY OOMMEN - IDA Chief Fiscal Officer

O T H E R

MICHAEL CURTI, ESQ. - Harris Beach PLLC

LARRY SYKES, ESQ. - YEDC Counsel

1 BOARD MEETING

2 MR. OOMMEN: Good afternoon.

3 Mayor Mike Spano?

4 MAYOR SPANO: Here.

5 MR. OOMMEN: Cecile Singer?

6 MS. SINGER: Here.

7 MR. OOMMEN: Marlyn Anderson?

8 MS. ANDERSON: Here.

9 MR. OOMMEN: Melissa Nacerino?

10 MS. NACERINO: Here.

11 MR. OOMMEN: Victor Gjonaj.

12 MR. GJONAJ: Here.

13 MR. OOMMEN: Mayor, we have a
14 quorum.

15 MAYOR SPANO: Okay. Good
16 afternoon. We should all have the
17 minutes from December 28th, 2022, and
18 also, July 27th of 2023, in front of
19 us.

20 How are we going to be able to
21 do that?

22 Because I think some of the
23 people weren't here.

24 MS. MCGILL: We'll have to take
25 them separately. So Marlyn and Cecil

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cannot vote on December, and the Mayor and Melissa cannot vote on July. So we'll take them up separately.

MAYOR SPANO: Okay. So we're going to take up the two minutes for December 28th, 2022 separate from the other. So let's do that one first: December 28th, 2022.

So Jaime, who's eligible to vote?

MS. MCGILL: Melissa and Victor.

MAYOR SPANO: Are eligible to vote?

MS. MCGILL: Eligible.

MAYOR SPANO: Can we do it with two votes?

MS. MCGILL: And you. I'm sorry, and yourself. Sorry, sorry.

MAYOR SPANO: All right. You're not eligible to vote on this one, Cecile; you weren't here for that one, yeah. So -- no, that's

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okay.

MS. NACERINO: I'll make a motion.

MAYOR SPANO: Melissa made a motion, seconded by Victor.

All in favor?

(A chorus of ayes.)

MAYOR SPANO: Just for the record, there are only three of us -- myself, Melissa Nacerino, and Victor Gjonaj -- that were able to vote on the December 28th, 2022 meeting.

Now, July 27th, 2023, who is eligible to vote?

MS. MCGILL: Eligible is Victor, Melissa, and Cecile.

MAYOR SPANO: Okay. Cecile, you can vote on this.

Any questions about the 2000 --

MS. MCGILL: I'm sorry. Marlyn, you can; Melissa, you cannot. Sorry.

MAYOR SPANO: All right. So Victor, Marlyn, and Cecile can vote

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for the July 2023.

Are there any questions?

There are no questions.

Cecile has made a motion,
seconded by Marlyn.

All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

Hearing none, the July 27th,
2023 minutes have been approved as
well.

All right. Financials for June
and July 2023.

MR. OOMMEN: For the month of
June and July, the YEDC received
agency fees of \$124,500. Our money
market savings account generated
\$15,472 in interest income in those
two months. Our cash on hand at the
end of July was \$2.7 million. Thank
you.

MAYOR SPANO: Are there any
questions?

Hearing none, anybody want to

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make a motion we accept?

Marlyn's made a motion,
seconded by Cecile, for the
financials for June and July 2023.

All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

Hearing none, the item is
passed. The item passed.

Jaime, resolutions?

MS. MCGILL: Our resolution for
consideration is a resolution
authorizing a sponsorship for the
Yonkers Dominican Festival in the
amount of \$10,000, and the Yonkers
Arts Festival CMAD in the amount of
\$3,120.19. The second one? \$3120.19.

MAYOR SPANO: Are there any
questions?

Hearing none, Victor, you want
to make a motion?

MR. GJONAJ: Motion.

MAYOR SPANO: Victor has made a
motion, seconded by Melissa.

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All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

Hearing none, the item is
passed.

Are there any legal updates?

MR. SYKES: I have nothing.

MAYOR SPANO: Any other
business; old business, new business?

Hearing none, does somebody
want to make a motion that we
adjourn?

Victor's made a motion,
seconded by Marlyn.

All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

Hearing none, we are adjourned.

(Time noted: 1:38 P.M.)

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BOARD MEETING

C E R T I F I C A T E

STATE OF NEW YORK)
: SS.:
COUNTY OF WESTCHESTER)

I, NATHAN DAVIS, a Notary Public for
and within the State of New York, do hereby
certify:

That the witness whose examination is
hereinbefore set forth was duly sworn and
that such examination is a true record of
the testimony given by that witness.

I further certify that I am not
related to any of the parties to this
action by blood or by marriage and that I
am in no way interested in the outcome of
this matter.

IN WITNESS WHEREOF, I have hereunto
set my hand this 2nd day of October 2023.



NATHAN DAVIS

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