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STATE OF NEW YORK
CITY OF YONKERS

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Minutes of
The City of Yonkers YEDC
Board Meeting
January 23, 2024 - 11:26 A.M.

At
470 Nepperhan Avenue, Suite 200
Yonkers, New York 10701-3892

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B E F O R E:

- MAYOR MIKE SPANO - Chairperson
- MARLYN ANDERSON - Secretary
- CECILE SINGER - President & CEO
- VICTOR GJONAJ - Member
- Melissa Nacerino - Treasurer (Excused)

I D A S T A F F:

- JIM CAVANAUGH - IDA President & CEO
- JAIME MCGILL - IDA Executive Director
- ROBERT DANIELE, ESQ. - PKF O'CONNOR DAVIES
- SIBY OOMMEN - IDA/YEDC Chief Fiscal Officer

P R E S E N T:

- MICHAEL CURTI, ESQ. - Harris Beach PLLC
- LARRY SYKES, ESQ. - IDA Counsel

BOARD MEETING

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2 MAYOR SPANO: Roll call for
3 YEDC.

4 MR. OOMMEN: Good morning.
5 Mayor Spano.

6 MAYOR SPANO: Here.

7 MR. OOMMEN: Cecile Singer.

8 MS. SINGER: Here.

9 MR. OOMMEN: Marlyn Anderson.

10 MS. ANDERSON: Here.

11 MR. OOMMEN: Victor Gjonaj.

12 MR. GJONAJ: Here.

13 MR. OOMMEN: Melissa Nacerino
14 is excused. Mayor, we have a quorum.

15 MAYOR SPANO: Item two, moving
16 up to item two, we have the approval
17 of the minutes for the November 21st,
18 2023 meeting. All members present
19 can vote. Are there any questions
20 about the minutes?

21 MS. SINGER: Motion.

22 MAYOR SPANO: Hearing no
23 questions. Cecile has made a motion
24 that we accept the minutes as they
25 are, seconded by Victor, or Marlyn

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BOARD MEETING

rather. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

Hearing none. The minutes have been approved. Let's move on to item three for the financials for November of 2023.

MR. OOMMEN: For the month of November our money market savings account generated \$8,615. Our cash on hand at the end of November was \$3.02 million. Thank you.

MAYOR SPANO: Are there any questions? Hearing no questions, Victor, you want to make a motion we accept the financials?

MR. GJONAJ: Motion.

MAYOR SPANO: Seconded by Cecile. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives? Hearing none, the financials have passed. Jaime, resolutions for consideration.

BOARD MEETING

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2 MS. MCGILL: Sure. Our only
3 resolution is a resolution
4 authorizing sponsorship for the
5 Yonkers Quest for Success program and
6 the Westchester Municipal Officials
7 Association monthly meeting.

8 We did receive request letters
9 in your packets. We do also note
10 that Cecile will have to recuse
11 herself from this vote as she is on
12 the board of Quest for Success.

13 MS. SINGER: It was my project
14 at the college, and what happened is
15 the college finally has adopted it
16 and put it into another structure
17 which is Viking Roads. So our
18 students have a much better chance
19 because we have -- this is -- we
20 don't graduate black men --
21 minorities anywhere in the country.
22 It's the biggest problem that we
23 have, and in my view, if you did a
24 single thing for change, it would be
25 to stabilize and increase the income

BOARD MEETING

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2 of black men because you would
3 stabilize family, you would change
4 what's happening educationally for
5 children, you could make the biggest
6 difference. So Quest for Success is
7 an effort to change their -- and
8 we're doing very well, and so it's a
9 one-on-one, we have a lot of people
10 involved and so I think it's -- in
11 the City of Yonkers, and I am hopeful
12 that we will change that. And right
13 now Mount Vernon is following us and
14 they are now doing an allocation too,
15 so they have their program side by
16 side with ours. So Yonkers is the
17 trail blazer.

18 We also have the largest
19 component at the college. 25 percent
20 of Westchester Community College is
21 from the City of Yonkers, and that's
22 why we now have a college within the
23 city. And so we have a very
24 important demographic that has to be
25 changed with graduation rates, and

BOARD MEETING

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2 this is the effort, and there are a
3 lot of people, and putting it into
4 Viking Roads was a very big step
5 forward. And so we have to, as we
6 move along, see what resources the
7 college has to make a bigger dent in
8 this group and to change it. So
9 we're trying to -- so the City of
10 Yonkers is once more a leader, and we
11 look forward to change.

12 MAYOR SPANO: Any other
13 questions?

14 Cecile, thank you. I know you
15 came to us a while ago about this
16 program. You're a real visionary
17 always, just like when you were in
18 the state assembly. So thank you for
19 pushing for this program. It's good
20 to see --

21 MS. SINGER: I love Yonkers,
22 and I always see we're doing amazing
23 things here in the city. The IDA has
24 done amazing things in the city, and
25 so now we look forward to having a

1 BOARD MEETING

2 workforce that's educated and having
3 it from the minority community. And
4 that would be a big change. Thank
5 you.

6 MAYOR SPANO: Definitely agree.
7 Thank you for your efforts. Are
8 there any other questions? Hearing
9 none, Victor you want to make a
10 motion?

11 MR. GJONAJ: Motion.

12 MAYOR SPANO: Seconded by
13 Marlyn. Cecile is --

14 MS. SINGER: I recuse.

15 MAYOR SPANO: -- recusing
16 herself. All in favor?

17 (A chorus of ayes.)

18 MAYOR SPANO: The item is
19 passed. Are there any legal updates?

20 MR. SYKES: No.

21 MAYOR SPANO: Any other
22 business? Hearing no other business,
23 somebody want to make a motion we
24 adjourn? Marlyn's made a motion we
25 adjourn seconded by Cecile. All in

BOARD MEETING

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favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

We're adjourned.

(Time noted: 11:32 A.M.)

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BOARD MEETING

C E R T I F I C A T E

STATE OF NEW YORK)
: SS.:
COUNTY OF WESTCHESTER)

I, NATHAN DAVIS, a Notary Public for
and within the State of New York, do hereby
certify:

That the witness whose examination is
hereinbefore set forth was duly sworn and
that such examination is a true record of
the testimony given by that witness.

I further certify that I am not
related to any of the parties to this
action by blood or by marriage and that I
am in no way interested in the outcome of
this matter.

IN WITNESS WHEREOF, I have hereunto
set my hand this 2nd day of February 2024.



NATHAN DAVIS

&	ago 6:15	call 2:2	curti 1:24 7:20
& 1:17	agree 7:6	cash 3:11	d
1	allocation 5:14	cavanaugh 1:17	d 1:15
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