

Budget Report for Yonkers Economic Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 03/31/2025

Status: CERTIFIED

Certified Date:02/26/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$550,470.00	\$208,000.00	\$211,150.00	\$215,373.00	\$219,680.46	\$224,074.07
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$550,470.00	\$208,000.00	\$211,150.00	\$215,373.00	\$219,680.46	\$224,074.07
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$37,303.00	\$29,700.00	\$33,748.00	\$34,422.96	\$35,111.42	\$35,813.65
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$10,121.00	\$12,247.00	\$14,329.00	\$14,615.58	\$14,907.89	\$15,206.05
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$352,249.00	\$160,000.00	\$160,000.00	\$163,200.00	\$166,464.00	\$169,793.28
Total expenses	\$399,673.00	\$201,947.00	\$208,077.00	\$212,238.54	\$216,483.31	\$220,812.98
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$150,797.00	\$6,053.00	\$3,073.00	\$3,134.46	\$3,197.15	\$3,261.09

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://yedcorp.com/wp-content/uploads/2024/10/2025-Budget-Report-for-YonkersEconomicDevelopmentCorporation.pdf>

Additional Comments