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Minutes of
The City of Yonkers YEDC
Regular Meeting

February 26th, 2025 - 1:19 P.M.

At

470 Nepperhan Avenue, Suite 200
Yonkers, New York 10701-3892

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B E F O R E:

- MAYOR MIKE SPANO - Chairman
- DEPUTY MAYOR SUSAN GERRY - Member
- MELISSA NACERINO - Treasurer
- CECILE SINGER - President & CEO
- VICTOR GJONAJ - Member

I D A S T A F F:

- JAIME MCGILL - IDA Executive Director
- SIBY OOMMEN - IDA/YEDC Chief Fiscal Officer

O T H E R S:

- LARRY SYKES, ESQ. - IDA Counsel
- SHAWN M. GRIFFIN, ESQ. - Harris Beach PLLC
- ADRIANA M. BARANELLO, ESQ. - YEDC Counsel

1 BOARD MEETING

2 minutes seconded by Sue Gerry, deputy
3 mayor. All in favor?

4 (A chorus of ayes.)

5 MAYOR SPANO: Any negatives?
6 Hearing none, the minutes have been
7 approved.

8 We have the financials for
9 November 2024.

10 MR. OOMMEN: For the month of
11 November we did not receive any
12 agency fees. Our cash on hand at the
13 end of November was \$3.3 million.

14 Thank you.

15 MAYOR SPANO: Okay, excellent.
16 Are there any questions? Okay,
17 hearing no questions, does anybody
18 want to make a motion?

19 MS. NACERINO: Make a motion.

20 MAYOR SPANO: Melissa's made a
21 motion, seconded by Victor. All in
22 favor?

23 (A chorus of ayes.)

24 MAYOR SPANO: Any negatives?
25 Hearing none, the financials have

BOARD MEETING

1
2 programming for the community
3 benefits and recreation for the
4 children of southeast Yonkers --
5 southwest Yonkers continues. Sorry,
6 I'm from southeast Yonkers.

7 And so this sponsorship will be
8 contingent on them obtaining and
9 maintaining water line insurance so
10 this does not happen in the future.

11 MAYOR SPANO: Just to note, I
12 mean, the Lud-Dale Association is
13 probably the oldest boys and girls
14 club in Yonkers. I actually was a
15 member of that boys club when I was a
16 kid, and it serves probably the
17 neediest of our communities, and the
18 money just isn't there for them to be
19 able to upgrade or to keep up with
20 the repairs that are necessary to
21 keep their little clubhouse they have
22 going. So I think it's a good --
23 this is, you know, a good way for us
24 to spend money that really helps out
25 the community in a good way, in a

BOARD MEETING

(Whereupon, at 1:22 P.M., the
above matter concluded.)

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