

YEDC

Yonkers Economic Development Corporation

MEMORANDUM

To: Yonkers Economic Development Corporation Board Members

From: Alexa Ricciardi, Administrative Assistant

Re: YEDC Board Meeting

Thursday, May 29, 2025, at 3:45 p.m. in the IDA Office

Date: May 26, 2025

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Enclosed please find the agenda and related draft materials for your review. In preparation, we encourage all board members to carefully review the attached packet.

The Regular Board Meeting of the Yonkers Economic Development Corp. Board is scheduled for Thursday, May 29, 2025, at 3:45 p.m. at the Yonkers IDA Office – 470 Nepperhan Avenue, Suite 200, Yonkers NY.

Should you have any questions, please contact me at (914) 509-8651.

Thank you.

YEDC

Regular Meeting
Of the
Yonkers Economic Development Corporation

Preliminary
Agenda

May 29th, 2025
At 3:45 p.m.

- 1) Roll Call
- 2) Approval of Minutes for March 27th, 2025
- 3) Approval of Financials for January & February 2025
- 4) Resolution for Consideration:
 - I. Sponsorship Resolution- Foundation in Support of Educational Excellence 2025 Gala, Many Trails Park Sculpture, and Historic Firetruck Restoration Sponsorships.
- 5) Legal Updates
- 6) Other Business/and Any Other Business that Comes Before the Board
- 7) Adjournment

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Minutes of
The City of Yonkers YEDC
Regular Meeting
March 27th, 2025 - 2:40 P.M.

At
470 Nepperhan Avenue, Suite 200
Yonkers, New York 10701-3892

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B E F O R E:

- MAYOR MIKE SPANO - Chairman
- DEPUTY MAYOR SUSAN GERRY - Member
- MELISSA NACERINO - Treasurer
- CECILE SINGER - President & CEO
- VICTOR GJONAJ - Member (Excused)

I D A S T A F F:

- JAIME MCGILL - IDA Executive Director
- SIBY OOMMEN - IDA/YEDC Chief Fiscal Officer

O T H E R S:

- LARRY SYKES, ESQ. - IDA Counsel
- ADRIANA M. BARANELLO, ESQ. - YEDC Counsel

1 YEDC REGULAR MEETING

2 MAYOR SPANO: Okay, roll call.

3 MR. OOMMEN: Mayor Mike Spano.

4 MAYOR SPANO: Here.

5 MR. OOMMEN: Deputy Mayor Sue

6 Gerry.

7 DEPUTY MAYOR GERRY: Here.

8 MR. OOMMEN: Melissa Nacerino.

9 MS. NACERINO: Here.

10 MR. OOMMEN: Cecile Singer.

11 MS. SINGER: Here.

12 MR. OOMMEN: Henry Djonbalaj.

13 MR. DJONBALAJ: Here.

14 MR. OOMMEN: Roberto Espiritu.

15 MR. ESPIRITU: Here.

16 MR. OOMMEN: Victor Gjonaj is

17 excused. Mayor, we have a quorum.

18 MAYOR SPANO: Good afternoon,

19 everyone. All of you should have the

20 minutes for the February 26th, 2025

21 meeting in front of you. Are there

22 any questions? Hearing no questions,

23 can I just ask -- yes? Can I just

24 ask that --

25 MS. SINGER: Motion.

1 YEDC REGULAR MEETING

2 MAYOR SPANO: Who's eligible to
3 vote?

4 MR. OOMMEN: Everyone except
5 for Roberto.

6 MAYOR SPANO: All right, so
7 everyone's eligible to vote except
8 for Roberto. We still have -- do we
9 have a quorum? Good.

10 Hearing no questions. Cecile
11 has made a motion we accept the
12 minutes, seconded by Deputy Mayor.
13 All in favor?

14 (A chorus of ayes.)

15 THE CHAIRPERSON: Okay. The
16 minutes have been passed.

17 Item three, the approval of the
18 financials for December 2024.

19 MR. OOMMEN: For the month of
20 December we received agency fees of
21 \$346,340. Our cash on hand at the
22 end of December was \$3.7 million.
23 Thank you.

24 MAYOR SPANO: Are there any
25 questions? Hearing no questions.

1 YEDC REGULAR MEETING

2 Somebody want to make a motion?

3 MS. NACERINO: Motion.

4 MAYOR SPANO: Melissa's made a

5 motion, seconded by Cecile Singer.

6 All in favor?

7 (A chorus of ayes.)

8 MAYOR SPANO: Any negatives?

9 Hearing none, the financials for

10 December 2024 -- 2000 -- because that

11 says 2024. I'm sorry, let me correct

12 myself. 2024 have been passed.

13 Item four.

14 MS. MCGILL: Next item is the

15 approval of the audit for 2024. Just

16 prior to this meeting the Audit

17 Committee of the YEDC met and had a

18 presentation by our auditors, PKF

19 O'Connor Davies. We did receive a

20 clean report. We have our chair of

21 the Audit Committee, Cecile Singer

22 here to make a recommendation to the

23 board.

24 MS. SINGER: Yes, I am pleased

25 to report with the YEDC that they had

1 YEDC REGULAR MEETING

2 a clean report. And again, we went
3 over all of the different things and
4 where vulnerabilities could be and we
5 discussed cybersecurity, and I want
6 to say that Siby does an excellent
7 job too. The financials are in order
8 and there are no questions that our
9 accountants have so that, again, and
10 the balance. And Jaime has looked
11 this over and made sure that we have
12 two people that we are -- when we
13 issue any kind of a report, that we
14 can feel confident that it has
15 oversight. And so in an era with so
16 many complex financial things come
17 before organizations, and there are
18 so many questions about the integrity
19 of financials, that we can have great
20 confidence in the way our
21 corporations are run and in the
22 product that we put out so that
23 anybody can look at what we are doing
24 and understand it and be confident
25 that the funds that are managed are

1 YEDC REGULAR MEETING

2 managed well.

3 MAYOR SPANO: Okay. Are there
4 any questions for Cecile Singer?
5 We'll just state for the record,
6 Cecile, thank you for your hard work
7 as always, your dedicated service and
8 taking on this job for us almost
9 every time -- annually, and it's nice
10 that -- that's nice for us to
11 continue to work with you and to get,
12 you know, such great reports on
13 behalf of the team here as well, so
14 congratulations to Jaime and the rest
15 of the team.

16 Somebody want to make a motion?
17 Cecile Singer's made a motion we
18 approve the audit for 2024, seconded
19 by Deputy Mayor. All in favor?

20 (A chorus of ayes.)

21 MAYOR SPANO: Any negatives?
22 Hearing none, the item has been
23 approved.

24 Let's go on to five.

25 MS. MCGILL: Item five is the

1 YEDC REGULAR MEETING

2 approval of the annual PAAA 24-hour
3 report for the Yonkers EDC. So again
4 in your packets you received the
5 annual PAAA report summary which
6 includes the measurement report and
7 the summaries of our operations and
8 accomplishments for the EDC. It
9 highlights the five projects that
10 received mortgage recording tax
11 through the EDC this year, as well as
12 some of the various sponsorships.

13 This year we will be recording
14 on on six projects in total, and
15 again, once approved the annual
16 report as well as the measurement
17 report, and the annual audit will be
18 uploaded and -- and -- as required by
19 the ABO, sorry.

20 MAYOR SPANO: That's all good.
21 Okay. Have any questions? Hearing
22 none. Melissa's made a motion that
23 we accept the 2024 report, seconded
24 by Cecile Singer. All in favor?

25 (A chorus of ayes.)

1 YEDC REGULAR MEETING

2 MAYOR SPANO: Any negatives?

3 Hearing none, the item is passed.

4 Resolutions for consideration.

5 MS. MCGILL: The first

6 resolution is the sponsorship

7 resolution for the City of Yonkers

8 Parks Department for opening day.

9 This is a request to help support the

10 Parks Department of the City of

11 Yonkers in the amount of \$50,000 to

12 help sponsor some opening day

13 activities. This will help sponsor

14 upcoming seasonal events, activities,

15 community outreach and things of that

16 nature.

17 MAYOR SPANO: Any questions?

18 DEPUTY MAYOR GERRY: Motion.

19 MAYOR SPANO: Deputy Mayor made

20 a motion, seconded by Cecile. All in

21 favor?

22 (A chorus of ayes.)

23 MAYOR SPANO: Any negatives?

24 Hearing none, the item is passed.

25 Any legal updates?

1 YEDC REGULAR MEETING

2 MR. SYKES: I have nothing.

3 MS. BARANELLO: No, sir.

4 MAYOR SPANO: Any other
5 business that anybody would like to
6 bring before us? Hearing none,
7 Melissa, would you like to make a
8 motion we adjourn? Seconded by
9 Deputy Mayor. All in favor?

10 (A chorus of ayes.)

11 MAYOR SPANO: Any negatives?

12 We are adjourned, thank you.

13 (Whereupon, at 2:45 P.M., the
14 above matter concluded.)

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1 YEDC REGULAR MEETING

2 C E R T I F I C A T E

3
4 STATE OF NEW YORK)

: SS.:

5 COUNTY OF WESTCHESTER)

6
7 I, NATHAN DAVIS, a Notary Public for
8 and within the State of New York, do hereby
9 certify:

10 That the above is a correct
11 transcription of my stenographic notes.

12 I further certify that I am not
13 related to any of the parties to this
14 action by blood or by marriage and that I
15 am in no way interested in the outcome of
16 this matter.

17 IN WITNESS WHEREOF, I have hereunto
18 set my hand this 8th day of April 2025.

19
20
21
22 <%24408,Signature%>

NATHAN DAVIS

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Yonkers Economic Development Corp.
Income Statement
For the Current Month Ending January 31, 2025

	<u>Current Month</u> <u>This Year</u>	<u>Current Month</u> <u>Last Year</u>	<u>Variance</u> <u>Over/(Under)</u>	<u>Current Month</u> <u>Budget</u>	<u>Variance Budget</u> <u>Current Month</u>
Revenues					
Development Corp Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Application Fee	-	-	-	-	-
Interest Income-Larkin Garage	-	-	-	-	-
Interest Income-Warburton Well	-	-	-	-	-
Annual Fees	4,000.00	-	4,000.00	2,000.00	2,000.00
Miscellaneous	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-
Refund Prior Year's Expense	-	-	-	-	-
Interest on YEDC Savings	13,699.23	10,030.06	3,669.17	-	13,699.23
Debt Forgiveness Larkin Garage	-	-	-	-	-
Total Revenues	\$ 17,699.23	\$ 10,030.06	\$ 7,669.17	\$ 2,000.00	\$ 15,699.23
Expenses					
Payroll Expense	-	-	-	-	-
Professional/Consulting	-	-	-	-	-
Loan Payment	-	-	-	-	-
Audit & Accounting Fees	150.00	150.00	-	204.00	(54.00)
Legal Fees	1,800.00	-	1,800.00	900.00	900.00
Insurance	-	-	-	-	-
Marketing	-	-	-	-	-
Community Initiatives	-	-	-	-	-
Econ Dev Initiatives	-	-	-	-	-
YIDA Management fees	-	-	-	-	-
Interest Expense	-	-	-	-	-
Ground Lease Expense	-	-	-	-	-
Miscellaneous Expense	613.75	1,038.50	(424.75)	328.00	285.75
Bad Debt- Principal	-	-	-	-	-
Bad Debt- Interest	-	-	-	-	-
Loan Payable Larkin	-	-	-	-	-
Total Expenses	\$ 2,563.75	\$ 1,188.50	\$ 1,375.25	\$ 1,432.00	\$ 1,131.75
Net Income	\$ 15,135.48	\$ 8,841.56	\$ 6,293.92	\$ 568.00	\$ 14,567.48

Unaudited - For Management Purposes Only

Yonkers Economic Development Corp
Balance Sheet
January 31, 2025

ASSETS

Current Assets	
Cash and equivalents	\$ 3,732,472.71
Cash - Cacace Haas Contract	\$ 210,576.25
Total Current Assets	<u>\$ 3,943,048.96</u>
Other Assets	
Total Other Assets	<u>\$ -</u>
Total Assets	<u><u>\$ 3,943,048.96</u></u>

LIABILITIES

Current Liabilities	
Accounts Payable	<u>\$ 20,650.00</u>
Total Liabilities	<u>\$ 20,650.00</u>

NET ASSETS

Restricted	\$ -
Unrestricted	<u>\$ 3,922,398.96</u>
Total Net Assets	<u>\$ 3,922,398.96</u>
Total Liabilities & Net Assets	<u><u>\$ 3,943,048.96</u></u>

Unaudited - For Management Purposes Only

Yonkers Economic Development Corp.
Income Statement
For the Current Month Ending February 28, 2025

	<u>Current Month</u> <u>This Year</u>	<u>Current Month</u> <u>Last Year</u>	<u>Variance</u> <u>Over/(Under)</u>	<u>Current Month</u> <u>Budget</u>	<u>Variance Budget</u> <u>Current Month</u>
Revenues					
Development Corp Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Application Fee	-	-	-	-	-
Interest Income-Larkin Garage	-	-	-	-	-
Interest Income-Warburton Well	-	-	-	-	-
Annual Fees	4,000.00	-	4,000.00	2,000.00	2,000.00
Miscellaneous	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-
Refund Prior Year's Expense	-	-	-	-	-
Interest on YEDC Savings	12,573.36	9,263.24	3,310.12	-	12,573.36
Debt Forgiveness Larkin Garage	-	-	-	-	-
Total Revenues	\$ 16,573.36	\$ 9,263.24	\$ 7,310.12	\$ 2,000.00	\$ 14,573.36
Expenses					
Payroll Expense	-	-	-	-	-
Professional/Consulting	-	49,572.15	(49,572.15)	-	-
Loan Payment	-	-	-	-	-
Audit & Accounting Fees	150.00	150.00	-	204.00	(54.00)
Legal Fees	-	3,300.00	(3,300.00)	900.00	(900.00)
Insurance	-	-	-	9,673.00	(9,673.00)
Marketing	25,456.00	-	25,456.00	-	25,456.00
Community Initiatives	-	36,691.27	(36,691.27)	-	-
Econ Dev Initiatives	-	-	-	-	-
YIDA Management fees	-	-	-	-	-
Interest Expense	-	-	-	-	-
Ground Lease Expense	-	-	-	-	-
Miscellaneous Expense	-	193.60	(193.60)	328.00	(328.00)
Bad Debt- Principal	-	-	-	-	-
Bad Debt- Interest	-	-	-	-	-
Loan Payable Larkin	-	-	-	-	-
Total Expenses	\$ 25,606.00	\$ 89,907.02	\$ (64,301.02)	\$ 11,105.00	\$ 14,501.00
Net Income	\$ (9,032.64)	\$ (80,643.78)	\$ 71,611.14	\$ (9,105.00)	\$ 72.36

Unaudited - For Management Purposes Only

Yonkers Economic Development Corp.
Income Statement
For the Two Months Ending February 28, 2025

	<u>Year to Date</u> <u>This Year</u>	<u>Year to Date</u> <u>Last Year</u>	<u>Variance</u> <u>Over/(Under)</u>	<u>Year to Date</u> <u>Budget</u>	<u>Variance Budget</u> <u>Year to Date</u>
Revenues					
Development Corp Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Application Fee	-	-	-	-	-
Interest Income-Larkin Garage	-	-	-	-	-
Interest Income-Warburton Well	-	-	-	-	-
Annual Fees	8,000.00	-	8,000.00	4,000.00	4,000.00
Miscellaneous	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-
Refund Prior Year's Expense	-	-	-	-	-
Interest on YEDC Savings	26,272.59	19,293.30	6,979.29	-	26,272.59
Debt Forgiveness Larkin Garage	-	-	-	-	-
Total Revenues	\$ 34,272.59	\$ 19,293.30	\$ 14,979.29	\$ 4,000.00	\$ 30,272.59
Expenses					
Payroll Expense	-	-	-	-	-
Professional/Consulting	-	49,572.15	(49,572.15)	-	-
Loan Payment	-	-	-	-	-
Audit & Accounting Fees	300.00	300.00	-	408.00	(108.00)
Legal Fees	1,800.00	3,300.00	(1,500.00)	1,800.00	-
Insurance	-	-	-	9,673.00	(9,673.00)
Marketing	25,456.00	-	25,456.00	-	25,456.00
Community Initiatives	-	36,691.27	(36,691.27)	-	-
Econ Dev Initiatives	-	-	-	-	-
YIDA Management fees	-	-	-	-	-
Interest Expense	-	-	-	-	-
Ground Lease Expense	-	-	-	-	-
Miscellaneous Expense	613.75	1,232.10	(618.35)	656.00	(42.25)
Bad Debt- Principal	-	-	-	-	-
Bad Debt- Interest	-	-	-	-	-
Loan Payable Larkin	-	-	-	-	-
Total Expenses	\$ 28,169.75	\$ 91,095.52	\$ (62,925.77)	\$ 12,537.00	\$ 15,632.75
Net Income	\$ 6,102.84	\$ (71,802.22)	\$ 77,905.06	\$ (8,537.00)	\$ 14,639.84

Unaudited - For Management Purposes Only

Yonkers Economic Development Corp
Balance Sheet
February 28, 2025

ASSETS

Current Assets	
Cash and equivalents	\$ 3,723,590.07
Cash - Cacace Haas Contract	\$ 210,576.25
Total Current Assets	<u>\$ 3,934,166.32</u>
Other Assets	
Total Other Assets	<u>\$ -</u>
Total Assets	<u><u>\$ 3,934,166.32</u></u>

LIABILITIES

Current Liabilities	
Accounts Payable	<u>\$ 20,800.00</u>
Total Liabilities	<u>\$ 20,800.00</u>

NET ASSETS

Restricted	\$ -
Unrestricted	<u>\$ 3,913,366.32</u>
Total Net Assets	<u>\$ 3,913,366.32</u>
Total Liabilities & Net Assets	<u><u>\$ 3,934,166.32</u></u>

Unaudited - For Management Purposes Only

SPONSORSHIP RESOLUTION

(Foundation in Support of Educational Excellence 2025 Gala, Many Trails Park Sculpture, and Historic Firetruck Restoration Sponsorships)

A regular meeting of the Yonkers Economic Development Corporation was convened on May 29, 2025.

The following resolution was duly offered and seconded, to wit:

Resolution No. 05/2025 -_03__

RESOLUTION OF THE YONKERS ECONOMIC DEVELOPMENT CORPORATION TO (i) APPROVE SPONSORSHIPS FOR THE FOUNDATION IN SUPPORT OF EDUCATIONAL EXCELLENCE 2025 GALA, THE MANY TRAILS PARK SCULPTURE, AND HISTORIC FIRETRUCK RESTORATION; AND (ii) TO EXECUTE AND DELIVER ANY RELATED DOCUMENTS.

WHEREAS, pursuant to the purposes and powers contained within Section 1411 of the Not-for-Profit Corporation Law of the State of New York (the “State”), as amended, and pursuant to its certificate of incorporation filed on May 31, 2007, the **YONKERS ECONOMIC DEVELOPMENT CORPORATION** (the “Corporation”) was established as a not-for-profit local development corporation of the State with the authority and power to own, lease and sell personal and real property for the purposes of, among other things, acquiring, constructing and equipping certain projects exclusively in furtherance of the charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, to carry out the aforesaid purposes, the Corporation has the power under the N-PCL to do all things necessary to fulfill its obligations imposed by the N-PCL; and

WHEREAS, the Foundation in Support of Educational Excellence’s (“FSEE”) mission is to provide support to the Charter School of Educational Excellence and to further the vision of a school that has high expectations for every child; challenges each child to surpass the state standards; provides every child with a strong basis in reading, writing and mathematics; provides a strong foundation to enable children to tackle higher order skills and achieve at higher levels; provides a valuable education to allow children to engage in challenging work; and teaches every child to become a critical thinker and lifelong learner; and

WHEREAS, in furtherance of the continuing success of FSEE and in furtherance of the Corporation’s charitable or public purposes of promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, and instructing or training individuals to improve or develop their capabilities for such jobs, the Corporation desires to sponsor FSEE’s annual gala in the amount of up to \$2,500 (the “2025 Gala Sponsorship); and

WHEREAS, public works projects that promote the City of Yonkers’s (the “City”) cultural heritage and history increase civic engagement, promote tourism, and enhance the quality of life,

create truly unique experiences, and celebrate of equality, diversity and acceptance, increase civic engagement, promote tourism, enhance quality of life, attract visitors, and provide unique cultural opportunities for residents of the City; and

WHEREAS, the City will rename Daylighting II/Mill Street Courtyard as Many Trails Park, in coordination with the Lenape Center and the Stockbridge-Munsee Band of Mohicans in honor of Native American history and culture; and

WHEREAS, in connection with renaming Many Trails Park, the Corporation desires to sponsor the installation of the Many Trails sculpture, a work of Al Wadzinski, an artist and member of the Stockbridge-Munsee Mohican Nation, in the amount of up to \$78,000 (the "Many Trails Sponsorship"); and

WHEREAS, by correspondence dated May 12, 2025, the City requested the Corporation's assistance with a project for the restoration and preservation of a historic City firetruck; and

WHEREAS, in furtherance of the Corporation's charitable and public purpose of enhancing the quality of life in the City, and lessening the burdens of government, the Corporation desires to sponsor the restoration of the firetruck, in an amount not to exceed \$250,000 (the "Firetruck Sponsorship"; and, together with the 2025 Gala Sponsorship and the Many Trails Sponsorship, the "Sponsorships"); and

WHEREAS, the Corporation finds that the Sponsorships are in the public interest; and

WHEREAS, there are sufficient funds in the Corporation account for the Sponsorships.

NOW THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CORPORATION AS FOLLOWS:

Section 1. The Corporation finds that the Sponsorships constitute a "Type II" Action pursuant to the New York State Environmental Quality Review Act, Article 8 of the New York State Environmental Conservation Law and the regulations adopted pursuant thereto at 6 N.Y.C.R.R. Part 617.5(c)(2), as amended and that no further action under SEQRA need be taken.

Section 2. The Sponsorships are hereby approved and authorized.

Section 3. The officers, employees and agents of the Corporation are hereby authorized, on behalf of the Corporation, to deliver the Sponsorships and execute and deliver any and all documents reasonably contemplated by this resolution to accomplish the Sponsorships and, where appropriate, the Secretary or Assistant Secretary of the Corporation is hereby authorized to affix the seal of the Corporation to any Sponsorships documents and to attest the same, all with such changes, variations, omissions and insertions as the officers of the Corporation shall approve, the execution thereof by any officer of the Corporation to constitute conclusive evidence of such approval. All acts of the officers, employees and agents of the Corporation in furtherance of the Sponsorships are hereby ratified and confirmed by the Corporation.

Section 4. The officers, employees and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Corporation with all of the terms, covenants and provisions of the documents executed for and on behalf of the Corporation.

Section 5. This Resolution shall take effect immediately.

Dated: May 29, 2025

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<i>Yea</i>	<i>Nay</i>	<i>Abstain</i>	<i>Absent</i>
Mayor Mike Spano	[]	[]	[]	[]
Susan Gerry	[]	[]	[]	[]
Victor Gjonaj	[]	[]	[]	[]
Hon. Cecile D. Singer	[]	[]	[]	[]
Melissa Nacerino	[]	[]	[]	[]

The Resolution was thereupon duly adopted.

Proposal "Many Trails" Sculpture for Yonkers, NY

Artist: Al Wadzinski

Date: April 29, 2025

As a Stockbridge-Munsee Mohican artist working with reclaimed materials, I propose the *Many Trails* public art installation to honor Yonkers' deep connection to my ancestors, the Mohican people, whose ancestral lands encompass this region. My intent is to create a culturally resonant landmark that celebrates our Nation's endurance, heritage, and enduring ties to this land. Through this sculpture, I aim to blend traditional Mohican symbolism with contemporary elements representative of Yonkers, serving as a tribute to our shared history.

I've structured this proposal with three pricing options and a cost breakdown, provided as a ranges. This project is not merely an artistic endeavor but a reclamation of narrative, inviting the community to engage with the living history of the Muh-he-con-ne-ok-the People of the Waters That Are Never Still.

The sculpture will replicate the Many Trails symbol, representing the Mohican people's endurance, strength, and hope. The symbol is rooted in the Mohican's history of migration and resilience, and its presence in Yonkers will honor their ancestral connection to the land.

- **Design Elements:**
 - **Abstracted, branching forms to evoke the Many Trails symbol.**
 - **Integrated representative objects (e.g., river stones, bronze leaves, or animal figures) referencing Mohican culture and the Hudson River Valley environment.**
- **Recommended dimensions:**
 - **10 feet (height) x 8 feet (width) x 2 feet (depth)**
 - **Alternate options for larger or smaller scales available (see Pricing Options).**
- **Materials:**
 - **Main structure: Weathered steel (Corten or similar) for durability and natural patina.**
 - **Inlays: Reclaimed steel, cast bronze, and found objects symbolic of Mohican heritage.**
 - **Base: Reinforced concrete**

Pricing Options

Option	Description	Approx. Dimensions	Materials & Features	Estimated
A	Recommended	10' x 8' x 2'	Steel, basic inlays	\$69,000
B	Enhanced	12' x 10' x 2.5'	Steel, premium inlays	\$78,000
C	Modest	8' x 5' x 1.5'	Steel only, minimal inlays	\$60,500

Final pricing subject to site specifics and material sourcing. Detailed estimate will be provided

Cost Breakdown

- **Artist Labor:**
 - Design, fabrication, project management \$50,000 - \$60,000
- **Material Cost (at pass through): \$4,000- \$8,000**
 - Steel, inlays, concrete base
- **Day Rate, for Site Visit, oversight of installation: \$1,500/day + travel expenses**
 - Travel, on-site consultation
- **Transportation and equipment for install: \$5,000 - \$7,000**
- **Travel Expenses: Provided in advance at cost**
 - Transportation, lodging, per diem as needed

Rough timeline

- **Site Visit & Consultation: Within 2 weeks of proposal approval (by end of May)**
- **Design Finalization: 4 weeks (June)**
- **Fabrication: 8–12 weeks (July – September)**
- **Installation: 1 week (late October)**

Thank you very much for the opportunity to present this proposal for the Many Trails park sculpture. I am honored to be considered to contribute a meaningful work that honors the Mohican people and enriches the city's public art landscape. To ensure we are fully aligned on the project's scope, assumptions,

and next steps, I would welcome the chance to schedule a phone call at your convenience. Please let me know a suitable time to discuss any questions or details further.

I look forward to collaborating closely with you and the city to bring this important vision to life.

Sincerely,

Al Wadzinski