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Minutes of
The City of Yonkers YEDC
Regular Meeting
August 13, 2025 - 3:05 P.M.

At
470 Nepperhan Avenue, Suite 200
Yonkers, New York 10701-3892

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B E F O R E:

- MAYOR MIKE SPANO - Chairman
- DEPUTY MAYOR SUSAN GERRY - Member
- MELISSA NACERINO - Treasurer
- CECILE SINGER - President & CEO
- VICTOR GJONAJ - Member

I D A S T A F F:

- JAIME MCGILL - IDA Executive Director

O T H E R S:

- LARRY SYKES, ESQ. - IDA Counsel
- ADRIANA M. BARANELLO, ESQ. - YEDC Counsel

1 REGULAR MEETING

2 MAYOR SPANO: Let's have the
3 roll call.

4 MS. MCGILL: Okay. Start with
5 Mayor Mike Spano.

6 MAYOR SPANO: Here.

7 MS. MCGILL: Cecile Singer.

8 MS. SINGER: Here.

9 MS. MCGILL: Deputy Mayor Sue
10 Gerry.

11 DEPUTY MAYOR GERRY: Here.

12 MS. MCGILL: Melissa Nacerino.

13 MS. NACERINO: Here.

14 MS. MCGILL: Victor Gjonaj.

15 MR. GJONAJ: Here.

16 MS. MCGILL: Mayor, we have a
17 quorum.

18 MAYOR SPANO: Okay, this is
19 August 13, 2025, it's our YEDC
20 regular meeting, the Yonkers Economic
21 Development Corporation. The roll
22 call has been done, there's a quorum.

23 Item two is the approval of the
24 minutes from May 29th of 2025. All
25 members can vote. So are there any

1 REGULAR MEETING

2 questions about the May 29th minutes?

3 If there are no questions, somebody

4 like to make a motion we accept the

5 minutes? Deputy Mayor's made a

6 motion, seconded by Cecile Singer.

7 All in favor?

8 (A chorus of ayes.)

9 MAYOR SPANO: Any negatives?

10 Hearing none, the minutes have

11 passed. Item three, resolutions for

12 consideration.

13 MS. MCGILL: Our first

14 resolution is a resolution

15 authorizing mortgage recording tax

16 exemption for the Ridge Hill project.

17 This is approval for a refinance as

18 related to the Parcels K and O as

19 addressed in our IDA meeting just

20 prior to this.

21 MS. SINGER: Motion.

22 MAYOR SPANO: Cecile's made a

23 motion, seconded by Victor. All in

24 favor?

25 (A chorus of ayes.)

1 REGULAR MEETING

2 MAYOR SPANO: Any negatives?

3 Hearing none, the resolution is
4 passed. Resolution two.

5 MS. MCGILL: Next item is a
6 resolution authorizing sponsorships
7 for the Yonkers veteran's post for
8 \$5,000 to help replace banners that
9 is going to light poles, and a
10 sponsorship for the Yonkers
11 Partnership in Education for \$2,500.

12 MAYOR SPANO: This is a kind of
13 partnership we've entered into with
14 the Office of Veterans Services and
15 the Yonkers -- Jim McGowan who was
16 part of the Yonkers Veterans
17 Organization on Yonkers Avenue,
18 they've been posting pictures of
19 World War 2 veterans on our poles.
20 Most of it's paid for by the
21 families, but we have seen some
22 damage to these things, we've seen,
23 you know, there are some items
24 including installation of these signs
25 that we need to help out with to make

REGULAR MEETING

(Whereupon, at 3:08 P.M., the
above matter concluded.)

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