

Budget Report for Yonkers Economic Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 03/30/2026

Status: CERTIFIED

Certified Date: 10/30/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$545,399.66	\$211,150.00	\$441,150.00	\$449,801.00	\$458,785.02	\$467,948.72
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$545,399.66	\$211,150.00	\$441,150.00	\$449,801.00	\$458,785.02	\$467,948.72
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$27,100.00	\$33,748.00	\$34,748.00	\$35,442.96	\$36,151.82	\$36,874.86
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$11,399.10	\$14,329.00	\$14,777.00	\$15,072.54	\$15,373.99	\$15,681.47
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$180,333.27	\$160,000.00	\$387,600.00	\$395,352.00	\$403,259.04	\$411,324.22
Total expenses	\$218,832.37	\$208,077.00	\$437,125.00	\$445,867.50	\$454,784.85	\$463,880.55
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$326,567.29	\$3,073.00	\$4,025.00	\$3,933.50	\$4,000.17	\$4,068.17

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://yedcorp.com/wp-content/uploads/2025/10/2026-Budget-Report-for-YonkersEconomicDevelopmentCorporation.pdf>

Additional Comments