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Minutes of
The City of Yonkers YEDC
Regular Board of Directors Meeting
May 4, 2026 - 2:04 P.M.

At
470 Nepperhan Avenue, Suite 200
Yonkers, New York 10701-3892

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B E F O R E:

- MAYOR MIKE SPANO - Chairman
- DEPUTY MAYOR SUSAN GERRY - Member
- MELISSA NACERINO - Treasurer (Excused)
- CECILE SINGER - Member (Excused)
- VICTOR GJONAJ - Member
- I D A S T A F F:
- JAIME MCGILL - IDA Executive Director
- SIBY OOMMEN - IDA/YEDC Chief Fiscal Officer

O T H E R S:

- ADRIANA BARANELLO, ESQ. - YEDC Counsel
- LARRY SYKES, ESQ. - IDA Counsel

1 REGULAR MEETING

2 MAYOR SPANO: We're now opening
3 up the regular meeting of the YEDC,
4 Yonkers Economic Development
5 Corporation, for Monday, May 4th,
6 2026. It is now 2:04 P.M. Roll
7 call.

8 MR. OOMMEN: Mayor Mike Spano.

9 MAYOR SPANO: Here.

10 MR. OOMMEN: Deputy Mayor Susan
11 Gerry.

12 DEPUTY MAYOR GERRY: Here.

13 MR. OOMMEN: Victor Gjonaj.

14 MR. GJONAJ: Here.

15 MR. OOMMEN: Cecile Singer and
16 Melissa Nacerino are excused. Mayor,
17 we have a quorum.

18 MAYOR SPANO: All right. So we
19 have the minutes for March 26th, 2026
20 before you. Are there any questions?
21 Hearing no questions, the Deputy
22 Mayor would like to make a motion we
23 accept those minutes, seconded by
24 Victor. All in favor?

25 (A chorus of ayes.)

1 REGULAR MEETING

2 MAYOR SPANO: Any negatives?
3 Minutes have been approved. The
4 financials for January and February,
5 2026.

6 MR. OOMMEN: For the months of
7 January and February we did not
8 receive any corporation fees. Our
9 cash on hand at the end of February
10 was \$3.8 million. Thank you.

11 MAYOR SPANO: All right. Are
12 there any questions? Hearing no
13 questions, Victor's made a motion
14 that we accept the financials for
15 January and February 2026, seconded
16 by the Deputy Mayor. All in favor?

17 (A chorus of ayes.)

18 MAYOR SPANO: Any negatives?
19 Hearing none, the item has been
20 approved. Resolutions for
21 consideration. Jaime McGill.

22 MS. MCGILL: First resolution
23 is authorizing the sponsorship for
24 the Revolutionary Yonkers 250 event
25 which is to help promote community

1 REGULAR MEETING

2 awareness for a historic milestone in
3 the amount of \$113,000.

4 MAYOR SPANO: Are there any
5 questions about that? Sue, you'll
6 make a motion?

7 DEPUTY MAYOR GERRY: Motion.

8 MAYOR SPANO: Seconded by
9 Victor. All in favor?

10 (A chorus of ayes.)

11 MAYOR SPANO: Okay. Any
12 negatives? Hearing none, the
13 resolution is passed. Resolution
14 two.

15 MS. MCGILL: Our next item is a
16 resolution authorizing the
17 sponsorship for Yonkers Arts Weekend
18 2026. This is just to help lessen
19 the burden of the government for the
20 city's budget for this and to help
21 sponsor some of the events as part of
22 the weekend.

23 MAYOR SPANO: All right. Are
24 there any questions? Hearing none,
25 Deputy Mayor's made a motion again,

1 REGULAR MEETING

2 seconded by Victor. All in favor?

3 (A chorus of ayes.)

4 MAYOR SPANO: Resolution has no
5 negatives so the resolution has
6 passed. Resolution three.

7 MS. MCGILL: Our last
8 resolution is a resolution
9 authorizing a sponsorship for the WIB
10 summer youth program in the amount of
11 \$50,000. The WIB had an extremely
12 high enrollment this year in their
13 summer youth program, nearly triple
14 what they've had in the past, so the
15 city would like to have the IDA
16 sponsor to help support this program
17 so they're not turning children away
18 from this.

19 MAYOR SPANO: For the members,
20 the WIB board has received about 800
21 applicants for summer youth, kids of
22 Yonkers. With the federal funds we
23 have available to us, we're probably
24 going to need to accommodate about
25 200 of those kids, so with the help

1 REGULAR MEETING

2 that the -- that this board can
3 provide, we'll be able to hire, you
4 know, more kids. I'm not sure
5 exactly what the number will be.
6 We'll probably never get to the 800
7 figure, but at least, you know, we'll
8 provide jobs for kids in our city.

9 DEPUTY MAYOR GERRY: If I could
10 add, Mayor, the city's communication
11 department is also going to do
12 outreach to businesses citywide to
13 hire the youth, incentive or no
14 incentive, just because there's so
15 much need and interest.

16 MAYOR SPANO: Victor made a
17 motion, seconded by Sue, the Deputy
18 Mayor. All in favor?

19 (A chorus of ayes.)

20 MAYOR SPANO: Any negatives?
21 Hearing none, the resolution has
22 passed. Is there any other business?

23 MS. MCGILL: No other business.

24 MAYOR SPANO: Any legal
25 updates, Larry?

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REGULAR MEETING

MR. SYKES: Nothing.

MAYOR SPANO: No legal updates.

Victor's made a motion we adjourn,
seconded by Sue Gerry. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives?

We're adjourned.

(Whereupon, at 2:08 P.M., the
above matter concluded.)

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