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Minutes of

The City of Yonkers YEDC

Regular Board of Directors Meeting

September 11, 2026 - 2:00 P.M.

At

470 Nepperhan Avenue, Suite 200

Yonkers, New York 10701-3892

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B E F O R E:

MAYOR MIKE SPANO - Chairman

DEPUTY MAYOR SUSAN GERRY - Secretary

MELISSA NACERINO - Member

CECILE SINGER - President/CEO (Excused)

VICTOR GJONAJ - Member (Excused)

I D A S T A F F:

JAIME MCGILL - IDA Executive Director

SIBY OOMMEN - IDA/YEDC Chief Fiscal Officer

O T H E R:

ADRIANA M. BARANELLO, ESQ. - Harris Beach PLLC

Transaction Counsel

LARRY SYKES, ESQ. - IDA Counsel

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MAYOR SPANO: This is a regular meeting of the YEDC. It's Friday, September 11th, 2026, it is 2:00 P.M. Let's do roll call.

MR. OOMMEN: Mayor Mike Spano.

MAYOR SPANO: Here.

MR. OOMMEN: Deputy Mayor Susan Gerry.

DEPUTY MAYOR GERRY: Here.

MR. OOMMEN: Melissa Nacerino.

MS. NACERINO: Here.

MR. OOMMEN: Cecile Singer and Victor Gjonaj are excused. Mayor, we have a quorum.

MAYOR SPANO: Great. Everyone should have in front of them the meeting minutes for July 22nd, 2026. Are there any questions? Hearing no questions, somebody want to make a motion? Deputy Mayor's made a motion, seconded by Melissa that we accept these minutes. Are there any negatives? Hearing none, the minutes have been approved. Item three,

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financials.

MR. OOMMEN: During June and July the YEDC received revenue on two projects. The revenues are tracking above the prior year while expenses reflect YEDC's commitment of supporting community and economic development initiatives throughout Yonkers. Thank you.

MAYOR SPANO: Are there any questions? Hearing no questions, I'll ask that someone make a motion we accept the financials for June and July 2026. Deputy Mayor, seconded by Melissa. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives? Hearing none, the financials have been approved. Resolutions for consideration.

MS. MCGILL: Our first item is a resolution authoring a sponsorship for Youth Theater Interactions in the amount of $10,000. So YTI is a

nonprofit organization dedicated to providing Westchester County youth with quality performing arts educations led by a professional artist. They're seeking a sponsorship to help continue their efforts to empower youth development, creativity, confidence, discipline through theater, dance and music.

MAYOR SPANO: Are there any questions? Hearing none, Melissa's made a motion to accept the resolution, seconded by the Deputy Mayor. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives? Hearing none, item is passed.

MS. MCGILL: Next item is a resolution authorizing a sponsorship for the Columbus Day parade and related events up to $15,000. This will help enhance annual cultural and community events.

MAYOR SPANO: Okay. Are there

any questions? Hearing none, Deputy Mayor's made a motion that we accept the sponsorship, the resolution regarding the sponsorship, seconded by Melissa. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives? Hearing none, item two is passed. Three.

MS. MCGILL: Three is a resolution establishing a finance committee as we just did with the IDA. This will bring us fully compliant with ABO and a complement to our audit committee. We will appoint the same members, Deputy Mayor Sue Gerry, Melissa Nacerino and Victor Gjonaj.

MAYOR SPANO: Are there any questions? Hearing none, Melissa, want to make a motion? Seconded by the Deputy Mayor, Sue Gerry. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives? Hearing none, the resolution establishing a finance committee has passed.

Are there any legal updates?

MR. SYKES: I have nothing.

MAYOR SPANO: Any other business that needs to come before us? Melissa, you want to make a motion we adjourn?

MS. NACERINO: Motion we adjourn.

MAYOR SPANO: Seconded by the Deputy Mayor. All in favor?

(A chorus of ayes.)

MAYOR SPANO: Any negatives? We're adjourned.

(Whereupon, at 2:04 P.M., the above matter concluded.)

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C E R T I F I C A T E

STATE OF NEW YORK)
: SS.:
COUNTY OF WESTCHESTER)

I, NATHAN DAVIS, a Notary Public for and within the State of New York, do hereby certify:

That the above is a correct transcription of my stenographic notes.

I further certify that I am not related to any of the parties to this action by blood or by marriage and that I am in no way interested in the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of September 2026.

<%24408,Signature%>

NATHAN DAVIS